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MEMORANDUM

DATE: April 23, 2003

TO: All Interested Parties

FROM: Gary Ghiggeri, Fiscal Analyst
Fiscal Analysis Division 

SUBJECT: Sales and Gaming Tax Update

Attached is the monthly report for sales and gross gaming tax collections for March 2003 revenue collections based on February 2003 business activity for FY 2002-03. Together, these taxes make up approximately 70 percent of General Fund revenues.

- Sales tax collections for March 2003 (February 2003 business) were **up 4.9 percent** from March 2002. Fiscal year-to-date collections through eight months are **up 5.2 percent** from FY 2001-02. On December 2, 2002, the Economic Forum revised its FY 2002-03 forecast for sales tax collections to \$676.1 million, **approximately \$31.1 million less** than its May 1, 2001 forecast of \$707.2 million. The Economic Forum is now projecting collections will grow 5.2 percent in FY 2002-03. Based on fiscal year-to-date growth of 5.2 percent through eight months, collections will have to average 5.3 percent per month over the remaining four months to reach the Economic Forum's projection of \$676.1 million (5.2 percent growth).
- Gross gaming tax collections for March 2003 (February 2003 business) were **up 13.5 percent** from March 2002. Fiscal year-to-date collections through nine months are **up 5.9 percent** from FY 2001-02. On December 2, 2002, the Economic Forum revised its FY 2002-03 forecast for gross gaming tax collections to \$572.6 million, **approximately \$38.9 million less** than its May 1, 2001 forecast of \$611.5 million. The Economic Forum is now projecting collections will grow 3.2 percent in FY 2002-03. Based on fiscal year-to-date growth of 5.9 percent through nine months, collections can average a minus 3.1 percent per month over the remaining three months to reach the Economic Forum's projection of \$572.6 million (3.2 percent growth).

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April 23, 2003
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The attached report provides additional detail on taxable sales and sales tax collections and gaming win and percentage fee collections for the current month and fiscal year-to-date.

The Economic Forum will review its December 2, 2002 forecast on Thursday, May 1, 2003 and prepare updated General Fund revenue forecasts at this meeting.

Attachment

cc: Bob Guernsey, Principal Deputy Fiscal Analyst
Russell Guindon, Deputy Fiscal Analyst

**SALES AND GAMING TAX COLLECTIONS
FY 2002-03**

MARCH 2003 (FEBRUARY 2003 BUSINESS)

Sales Tax (FY 2002-03)

Sales tax collections for March 2003 (February 2003 business) were up 4.9 percent compared to March 2002 collections, and fiscal year-to-date collections are up 5.2 percent (for eight months of collections).

At its December 2, 2002 meeting, the Economic Forum revised its forecast for sales tax collections in FY 2002-03, based on knowledge of the actual collections for FY 2001-02 and fiscal year-to-date information through the first three months of FY 2002-03. At its December 2, 2002 meeting, the Economic Forum projected state sales tax collections will grow 5.2 percent in FY 2002-03 to \$676.1 million. This revised estimate is approximately \$31.1 million below the Economic Forum's May 1, 2001 estimate for FY 2002-03 of \$707.2 million.

Given that fiscal year-to-date collections through eight months of FY 2002-03 are up 5.2 percent, collections in the remaining four months will have to average 5.3 percent growth to achieve the December 2, 2002 Economic Forum forecast for FY 2002-03 of \$676.1 million (5.2 percent growth).

Taxable sales increased 4.9 percent in February 2003 compared to February 2002, and fiscal year-to-date taxable sales are up 4.7 percent (for eight months of activity). A review of taxable sales for February 2003 reveals the following in comparison with February 2002.

February 2003 vs. February 2002 Summary of Taxable Sales by County

	February 2003 Taxable Sales	% Of Total Sales	February 2002 Taxable Sales	% Of Total Sales	Difference	% Change
Clark	\$1,846,873,813	73.6%	\$1,754,917,326	73.3%	\$91,956,487	5.2%
Washoe	\$396,015,834	15.8%	\$379,025,747	15.8%	\$16,990,087	4.5%
Elko	\$49,016,286	2.0%	\$52,989,280	2.2%	(\$3,972,994)	-7.5%
Carson City	\$63,527,447	2.5%	\$63,965,295	2.7%	(\$437,848)	-0.7%
Douglas	\$46,360,318	1.8%	\$38,358,381	1.6%	\$8,001,937	20.9%
Balance of State	\$108,354,305	4.3%	\$104,268,592	4.4%	\$4,085,713	3.9%
Total	\$2,510,148,003	100.0%	\$2,393,524,621	100.0%	\$116,623,382	4.9%

The following table provides a comparison of taxable sales for the first eight months of FY 2002-03 (July 2002 – February 2003) to the same period in FY 2001-02.

Fiscal Year-to-Date Taxable Sales by County: July 2002 - February 2003

	Current Year Fiscal Year-to-Date Taxable Sales	% Of Total Sales	Prior Year Fiscal Year-to-Date Taxable Sales	% Of Total Sales	Difference	% Change
Clark	\$15,873,592,808	72.5%	\$14,959,758,942	71.5%	\$913,833,866	6.1%
Washoe	\$3,593,540,223	16.4%	\$3,517,957,762	16.8%	\$75,582,461	2.1%
Elko	\$448,451,366	2.0%	\$482,746,075	2.3%	(\$34,294,709)	-7.1%
Carson City	\$570,238,463	2.6%	\$586,925,069	2.8%	(\$16,686,606)	-2.8%
Douglas	\$430,827,941	2.0%	\$372,534,448	1.8%	\$58,293,493	15.6%
Balance of State	\$982,521,931	4.5%	\$1,006,044,624	4.8%	(\$23,522,693)	-2.3%
Total	\$21,899,172,732	100.0%	\$20,925,966,920	100.0%	\$973,205,812	4.7%

The following table displays the percentage change (compared to the same month in prior fiscal year) in taxable sales by month and county for FY 2002-03, FY 2001-02, and FY 2000-01, as reported by the Department of Taxation:

Taxable Sales Growth by Month: FY 2000-01, FY 2001-02, and FY 2002-03
Percent Change based on Same Month Year Ago

	Jul % Change	Aug % Change	Sept % Change	Oct % Change	Nov % Change	Dec % Change	Jan % Change	Feb % Change	Mar % Change	Apr % Change	May % Change	June % Change	Fiscal Year % Change ¹
CLARK COUNTY													
FY 2003	3.4%	2.3%	9.7%	3.5%	5.3%	10.7%	8.5%	5.2%					6.1%
FY 2002	4.7%	4.3%	-7.7%	3.2%	1.7%	-3.9%	2.1%	1.6%	-1.0%	3.0%	-1.0%	0.3%	0.4%
FY 2001	9.7%	10.7%	7.0%	6.0%	5.0%	5.5%	5.2%	3.7%	6.9%	5.9%	8.3%	4.0%	6.4%
WASHOE COUNTY													
FY 2003	-2.4%	-1.0%	5.5%	-0.2%	2.2%	3.2%	6.5%	4.5%					2.1%
FY 2002	9.7%	5.7%	-1.6%	6.9%	4.9%	-2.6%	1.4%	2.5%	-5.6%	1.7%	0.4%	-2.7%	1.5%
FY 2001	3.0%	8.2%	3.8%	5.0%	4.5%	5.6%	6.1%	3.0%	5.8%	4.4%	5.1%	2.4%	4.7%
ELKO COUNTY													
FY 2003	-3.9%	-13.6%	-4.3%	-6.1%	-16.4%	1.4%	-5.8%	-7.5%					-7.1%
FY 2002	-5.6%	-0.7%	-12.5%	-10.4%	-3.8%	-21.2%	-11.4%	-4.9%	-4.5%	1.1%	-6.6%	-9.7%	-7.9%
FY 2001	0.1%	2.9%	-0.4%	-0.1%	3.4%	4.4%	17.8%	2.2%	-2.5%	-2.3%	-10.2%	-8.4%	0.1%
CARSON CITY													
FY 2003	3.6%	3.0%	-1.4%	-9.1%	-7.9%	-8.8%	0.4%	-0.7%					-2.8%
FY 2002	13.5%	10.8%	4.1%	16.6%	14.4%	5.4%	7.5%	10.0%	0.7%	14.2%	7.0%	-2.0%	6.1%
FY 2001	3.5%	10.9%	3.2%	12.2%	10.0%	12.8%	9.6%	13.4%	11.6%	0.5%	10.3%	10.6%	9.0%
DOUGLAS COUNTY													
FY 2003	10.0%	11.2%	18.1%	14.1%	12.9%	20.3%	19.3%	20.9%					15.6%
FY 2002	-0.9%	5.4%	-21.7%	3.5%	6.3%	-2.9%	-2.7%	-5.0%	-6.4%	2.8%	-4.9%	-0.5%	-2.9%
FY 2001	20.7%	18.0%	32.8%	10.9%	8.5%	13.9%	21.5%	2.9%	7.3%	0.3%	20.6%	8.6%	13.9%
REST OF STATE													
FY 2003	1.6%	-3.5%	-5.0%	-0.1%	-7.8%	8.9%	-15.3%	3.9%					-2.3%
FY 2002	3.8%	12.0%	-2.7%	3.1%	4.8%	-9.9%	-9.9%	-9.2%	-10.7%	9.9%	-1.9%	-12.3%	-2.3%
FY 2001	-13.8%	-12.1%	-13.1%	-10.4%	-7.7%	2.2%	22.0%	3.1%	3.2%	0.1%	7.3%	7.7%	-1.8%
STATEWIDE													
FY 2003	2.2%	1.2%	7.7%	2.3%	3.4%	8.7%	6.5%	4.9%					4.7%
FY 2002	5.4%	4.9%	-6.6%	3.8%	2.6%	-4.1%	1.1%	1.1%	-2.4%	3.3%	-0.8%	-1.2%	0.4%
FY 2001	6.8%	8.9%	5.4%	5.0%	4.4%	5.8%	6.7%	3.7%	6.4%	5.0%	7.5%	3.8%	5.8%

¹ Average of the reported growth over the individual months may not equal the fiscal year-to-date growth due to revisions to the original numbers reported for each month by the Department of Taxation.

The table on the following page displays taxable sales activity, for select industries, by “Standard Industry Code” (SIC) for February 2003 as compared to February 2002.

February 2003 vs. February 2002 State Summary of Taxable Sales by Standard Industry Code (SIC)

SIC	Business Type	February 2003 Taxable Sales	February 2002 Taxable Sales	% Change	Fiscal Year 2003 Taxable Sales	Fiscal Year 2002 Taxable Sales	% Change
10	Metal Mining	\$ 8,071,531	\$ 8,345,533	-3.3%	\$ 75,966,180	\$ 79,339,207	-4.3%
15	Building Construction - General Contractors	\$ 7,390,983	\$ 9,176,748	-19.5%	\$ 94,555,400	\$ 93,420,220	1.2%
16	Heavy Construction Excluding Buildings	\$ 10,764,276	\$ 11,644,527	-7.6%	\$ 117,070,946	\$ 100,183,639	16.9%
17	Construction - Special Trade Contractors	\$ 55,243,458	\$ 54,243,379	1.8%	\$ 528,619,891	\$ 545,485,432	-3.1%
32	Stone, Clay, Glass and Concrete Products	\$ 8,078,110	\$ 8,335,859	-3.1%	\$ 73,569,149	\$ 80,798,198	-8.9%
35	Industrial and Commercial Machinery	\$ 23,862,485	\$ 23,627,454	1.0%	\$ 206,293,211	\$ 210,906,009	-2.2%
36	Electronic and Other Electrical Components	\$ 9,949,590	\$ 9,333,665	6.6%	\$ 104,912,415	\$ 91,807,929	14.3%
39	Miscellaneous Manufacturing Industries	\$ 9,179,468	\$ 9,738,578	-5.7%	\$ 81,994,211	\$ 83,034,812	-1.3%
48	Communications	\$ 11,889,882	\$ 11,212,899	6.0%	\$ 112,058,615	\$ 126,445,285	-11.4%
49	Electric, Gas & Sanitary Services	\$ 19,796,300	\$ 11,799,973	67.8%	\$ 161,347,569	\$ 133,524,295	20.8%
50	Wholesale Trade - Durable Goods	\$ 139,222,329	\$ 122,374,861	13.8%	\$ 1,211,648,632	\$ 1,152,456,155	5.1%
51	Wholesale Trade - Nondurable Goods	\$ 29,217,772	\$ 27,708,659	5.4%	\$ 258,094,978	\$ 247,954,476	4.1%
52	Building Materials, Hardware, Garden & Mobile Homes	\$ 155,562,011	\$ 146,276,816	6.3%	\$ 1,363,017,711	\$ 1,341,746,321	0.8%
53	General Merchandise Stores (A)	\$ 230,944,001	\$ 210,899,725	9.5%	\$ 2,104,583,117	\$ 1,973,657,396	6.6%
54	Food Stores	\$ 102,259,818	\$ 100,908,258	1.3%	\$ 910,880,043	\$ 926,803,050	-1.7%
55	Automotive Dealers & Service Stations (A)	\$ 375,482,637	\$ 369,373,202	1.7%	\$ 3,253,988,057	\$ 3,070,530,466	6.0%
56	Apparel and Accessory Stores	\$ 96,034,338	\$ 92,282,902	4.1%	\$ 914,098,949	\$ 813,080,879	12.4%
57	Furniture and Home furnishing Stores	\$ 147,967,529	\$ 136,182,206	8.7%	\$ 1,293,040,074	\$ 1,168,888,055	10.6%
58	Eating and Drinking Places (A)	\$ 503,043,466	\$ 477,800,505	5.3%	\$ 4,042,909,341	\$ 3,793,063,231	6.6%
59	Miscellaneous Retail (A)	\$ 264,615,758	\$ 250,542,326	5.6%	\$ 2,334,547,550	\$ 2,225,514,047	4.9%
61	Nondepository Credit Institutions	\$ 17,073,768	\$ 22,288,375	-23.4%	\$ 152,114,479	\$ 178,219,639	-14.6%
70	Hotels, Rooming Houses, Camps, and Lodging	\$ 6,032,977	\$ 6,075,059	-0.7%	\$ 56,337,947	\$ 49,475,766	13.9%
72	Personal Services	\$ 8,535,145	\$ 7,731,671	10.4%	\$ 74,821,107	\$ 69,556,875	7.6%
73	Business Services	\$ 86,886,347	\$ 87,785,547	-1.0%	\$ 797,763,344	\$ 820,854,928	-2.8%
75	Automotive Repair, Services & Parking	\$ 74,977,186	\$ 73,388,345	2.2%	\$ 641,253,585	\$ 612,244,322	4.7%
76	Miscellaneous Repair Services	\$ 9,471,065	\$ 14,580,197	-35.0%	\$ 77,371,266	\$ 78,369,190	-1.3%
79	Amusement and Recreation Services	\$ 29,688,483	\$ 23,563,461	26.0%	\$ 266,195,743	\$ 299,526,005	-11.1%
	All Others	\$ 68,907,290	\$ 66,303,891	3.9%	\$ 600,119,222	\$ 559,081,093	7.3%
	Total	\$ 2,510,148,003	\$ 2,393,524,621	4.9%	\$ 21,899,172,732	\$ 20,925,966,920	4.7%

(A) In February 2003, these four business types represented 54.7% of all taxable sales, the same percentage as in February 2002. Combined, taxable sales for these four business types increased 5.0% in February 2003, compared to February 2002, and are up 6.0% fiscal year-to-date.

Gaming Percentage Fees (FY 2002-03)

Gross gaming tax collections for March 2003 (February 2003 business) were **up 13.5 percent** from March 2002 and fiscal year-to-date collections are up 5.9 percent from FY 2001-02 (for nine months of collections).

At its December 2, 2002 meeting, the Economic Forum revised its forecast for gaming percentage fee collections in FY 2002-03, based on knowledge of the actual collections for FY 2001-02 and fiscal year-to-date information through the first four months of FY 2002-03. At its December 2, 2002 meeting, the Economic Forum projected gaming percentage fee collections will grow 3.2 percent in FY 2002-03 to \$572.6 million. This revised estimate is approximately \$38.9 million below the Economic Forum's May 1, 2001 estimate for FY 2002-03 of \$611.5 million.

Given that fiscal year-to-date collections through nine months of FY 2002-03 are up 5.9 percent, collections in the remaining three months can average a minus 3.1 percent growth to achieve the December 2, 2002 Economic Forum forecast for FY 2002-03 of \$572.6 million (3.2 percent growth).

Accounting changes to advance license fee payments contained in A.B. 435 (1991) require adjustments to collections, which can vary widely month to month; therefore, gaming win is a better indicator of business performance. **Win statewide was up 0.4 percent** in February 2003 as compared to February 2002. Fiscal year-to-date through the first nine months of FY 2002-03, statewide gaming win is up 2.4 percent. The following table summarizes gaming win by geographical area, as reported by the Gaming Control Board.

February 2003 vs. February 2002 Summary of Gaming Win by Market

	February 2003 Win	% Of Total Win	February 2002 Win	% Of Total Win	Difference	% Change
Statewide	\$756,139,379	100.0%	\$752,758,057	100.0%	\$3,381,322	0.4%
Clark County	\$620,437,996	82.1%	\$616,289,008	81.9%	\$4,148,988	0.7%
LV Strip	\$372,368,341		\$371,710,003		\$658,338	0.2%
Downtown	\$55,267,873		\$56,333,812		(\$1,065,939)	-1.9%
North Las Vegas	\$18,727,739		\$17,393,803		\$1,333,936	7.7%
Laughlin	\$47,219,623		\$47,847,439		(\$627,816)	-1.3%
Boulder Strip	\$54,955,881		\$52,478,053		\$2,477,828	4.7%
Mesquite	\$9,418,465		\$9,028,167		\$390,298	4.3%
Balance of Clark	\$62,480,074		\$61,497,731		\$982,343	1.6%
Washoe County	\$74,748,972	9.9%	\$77,535,242	10.3%	(\$2,786,270)	-3.6%
Reno	\$54,053,218		\$56,208,541		(\$2,155,323)	-3.8%
Sparks	\$12,399,138		\$12,469,639		(\$70,501)	-0.6%
North Lake Tahoe	\$2,341,952		\$2,776,351		(\$434,399)	-15.6%
Balance of Washoe	\$5,954,664		\$6,080,711		(\$126,047)	-2.1%
South Lake Tahoe	\$26,164,554	3.5%	\$25,334,369	3.4%	\$830,185	3.3%
Elko County	\$17,357,260	2.3%	\$17,144,981	2.3%	\$212,279	1.2%
Wendover	\$10,031,436		\$9,188,215		\$843,221	9.2%
Balance of Elko	\$7,325,824		\$7,956,766		(\$630,942)	-7.9%
Carson Valley Area*	\$7,668,569	1.0%	\$7,039,807	0.9%	\$628,762	8.9%
Other	\$9,762,028	1.3%	\$9,414,650	1.3%	\$347,378	3.7%

* Carson Valley Area Includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

The following table summarizes gaming win by geographical area for the first eight months of FY 2002-03 (June 2002 – February 2003) compared to the same period in FY 2001-02, as reported by the Gaming Control Board.

Fiscal Year 2002-03 Summary of Gaming Win by Market (June 2002 - February 2003)¹

	FY 2003 Win (Jun 02-Feb 03)	% Of Total Win	FY 2002 Win (Jun 01-Feb 02)	% Of Total Win	Difference	% Change
Statewide	\$7,083,935,676	100.0%	\$6,916,022,620	100.0%	\$167,913,056	2.4%
Clark County	\$5,711,159,439	80.6%	\$5,545,726,317	80.2%	\$165,433,122	3.0%
LV Strip	\$3,502,117,969		\$3,380,503,183		\$121,614,786	3.6%
Downtown	\$486,665,275		\$496,911,179		(\$10,245,904)	-2.1%
North Las Vegas	\$153,564,915		\$153,710,797		(\$145,882)	-0.1%
Laughlin	\$403,982,307		\$393,702,522		\$10,279,785	2.6%
Boulder Strip	\$497,417,603		\$461,583,330		\$35,834,273	7.8%
Mesquite	\$79,101,046		\$76,202,888		\$2,898,158	3.8%
Balance of Clark	\$588,310,324		\$583,112,418		\$5,197,906	0.9%
Washoe County	\$777,438,732	11.0%	\$791,785,857	11.4%	(\$14,347,125)	-1.8%
Reno	\$566,372,099		\$580,263,336		(\$13,891,237)	-2.4%
Sparks	\$121,346,919		\$121,953,763		(\$606,844)	-0.5%
North Lake Tahoe	\$29,528,670		\$33,097,257		(\$3,568,587)	-10.8%
Balance of Washoe	\$60,191,044		\$56,471,501		\$3,719,543	6.6%
South Lake Tahoe	\$262,263,645	3.7%	\$253,548,742	3.7%	\$8,714,903	3.4%
Elko County	\$169,318,054	2.4%	\$165,252,046	2.4%	\$4,066,008	2.5%
Wendover	\$95,962,443		\$93,090,472		\$2,871,971	3.1%
Balance of Elko	\$73,355,611		\$72,161,574		\$1,194,037	1.7%
Carson Valley Area*	\$73,842,751	1.0%	\$71,782,863	1.0%	\$2,059,888	2.9%
Other	\$89,913,055	1.3%	\$87,926,795	1.3%	\$1,986,260	2.3%

* Carson Valley Area includes Carson City, Gardnerville, Minden and all other areas of Douglas County except South Lake Tahoe.

¹ On a business activity basis, the fiscal year begins in June as June's activity generates July gaming tax collections.

LCB FISCAL DIVISION
2% SALES TAX AND GAMING PERCENTAGE FEES
FISCAL YEAR 2000, FISCAL YEAR 2001, FISCAL YEAR 2002 AND FISCAL YEAR 2003

SALES AND USE TAX - 2%

Collections for Period Ending	FY 2000 Monthly	FY 2000 Cumulative	FY 2001 Monthly	FY 2001 % Change	FY 2001 Cumulative	FY 2001 % Change	FY 2002 Monthly	FY 2002 % Change	FY 2002 Cumulative	FY 2002 % Change	FY 2003 Monthly	FY 2003 % Change	FY 2003 Cumulative	FY 2003 % Change
July														
August	\$46,684,606	\$46,684,606	\$49,462,389	6.0%	\$49,462,389	6.0%	\$53,290,475	7.7%	\$53,290,475	7.7%	\$54,429,632	2.1%	\$54,429,632	2.1%
September	\$48,000,531	\$94,685,136	\$51,004,982	6.3%	\$100,467,372	6.1%	\$55,107,975	8.0%	\$108,398,451	7.9%	\$57,549,934	4.4%	\$111,979,566	3.3%
October	\$52,285,453	\$146,970,589	\$55,007,974	5.2%	\$155,475,345	5.8%	\$50,316,279	-8.5%	\$158,714,730	2.1%	\$55,460,346	10.2%	\$167,439,912	5.5%
November	\$47,850,671	\$194,821,261	\$49,099,418	2.6%	\$204,574,763	5.0%	\$53,803,440	9.6%	\$212,518,169	3.9%	\$54,472,076	1.2%	\$221,911,988	4.4%
December	\$47,384,188	\$242,205,449	\$49,362,908	4.2%	\$253,937,671	4.8%	\$51,090,077	3.5%	\$263,608,246	3.8%	\$53,171,788	4.1%	\$275,083,775	4.4%
January	\$57,773,744	\$299,979,193	\$60,980,206	5.6%	\$314,917,877	5.0%	\$60,861,286	-0.2%	\$324,469,532	3.0%	\$64,975,740	6.8%	\$340,059,515	4.8%
February	\$44,406,671	\$344,385,864	\$46,970,993	5.8%	\$361,888,869	5.1%	\$48,093,865	2.4%	\$372,563,398	2.9%	\$51,798,177	7.7%	\$391,857,692	5.2%
March	\$45,389,467	\$389,775,331	\$47,063,475	3.7%	\$408,952,344	4.9%	\$48,341,445	2.7%	\$420,904,843	2.9%	\$50,729,115	4.9%	\$442,586,807	5.2%
April	\$54,452,739	\$444,228,070	\$57,529,235	5.6%	\$466,481,579	5.0%	\$56,845,383	-1.2%	\$477,750,226	2.4%				
May	\$48,678,922	\$492,906,992	\$50,901,905	4.6%	\$517,383,484	5.0%	\$53,925,167	5.9%	\$531,675,394	2.8%				
June	\$50,103,545	\$543,010,537	\$59,054,784	17.9%	\$576,438,268	6.2%	\$54,695,836	-7.4%	\$586,371,230	1.7%				
GASB 28 - July	\$55,463,475	\$598,474,012	\$57,135,926	3.0%	\$633,574,194	5.9%	\$56,355,541	-1.4%	\$642,726,771	1.4%				
ESTIMATE		\$590,000,000			\$630,000,000	5.3%			\$668,430,000	5.5%			\$676,149,000	5.2%

NOTE: May 2001 collections in FY 2001 include a one-time amount of \$5,128,379 to correct DMV error of not properly transferring the 2% state sales tax collected by DMV during the July 2000 through May 2001 period.

GAMING TAX - PERCENTAGE FEES

Collections for Period Ending	FY 2000 Monthly	FY 2000 Cumulative	FY 2001 Monthly	FY 2001 % Change	FY 2001 Cumulative	FY 2001 % Change	FY 2002 Monthly	FY 2002 % Change	FY 2002 Cumulative	FY 2002 % Change	FY 2003 Monthly	FY 2003 % Change	FY 2003 Cumulative	FY 2003 % Change
July														
August	\$39,345,580	\$39,345,580	\$40,277,545	2.4%	\$40,277,545	2.4%	\$38,055,110	-5.5%	\$38,055,110	-5.5%	\$37,499,304	-1.5%	\$37,499,304	-1.5%
September	\$46,028,625	\$85,374,205	\$48,797,745	6.0%	\$89,075,290	4.3%	\$54,065,258	10.8%	\$92,120,368	3.4%	\$47,895,274	-11.4%	\$85,394,578	-7.3%
October	\$42,221,239	\$127,595,444	\$46,007,616	9.0%	\$135,082,906	5.9%	\$44,584,033	-3.1%	\$136,704,401	1.2%	\$43,977,084	-1.4%	\$129,371,662	-5.4%
November	\$49,447,256	\$177,042,701	\$51,411,184	4.0%	\$186,494,090	5.3%	\$45,851,612	-10.8%	\$182,556,012	-2.1%	\$55,153,573	20.3%	\$184,525,236	1.1%
December	\$49,268,329	\$226,311,030	\$48,226,120	-2.1%	\$234,720,210	3.7%	\$44,355,646	-8.0%	\$226,911,658	-3.3%	\$48,069,537	8.4%	\$232,594,773	2.5%
January	\$48,498,599	\$274,809,629	\$41,362,258	-14.7%	\$276,082,467	0.5%	\$37,493,735	-9.4%	\$264,405,393	-4.2%	\$37,995,993	1.3%	\$270,590,766	2.3%
February	\$34,610,960	\$309,420,589	\$30,104,549	-13.0%	\$306,187,016	-1.0%	\$31,463,601	4.5%	\$295,868,994	-3.4%	\$37,542,852	19.3%	\$308,133,618	4.1%
March	\$56,555,372	\$365,975,961	\$51,499,007	-8.9%	\$357,686,023	-2.3%	\$49,905,281	-3.1%	\$345,774,275	-3.3%	\$54,965,457	10.1%	\$363,099,075	5.0%
April	\$40,041,266	\$406,017,228	\$44,002,761	9.9%	\$401,688,785	-1.1%	\$42,255,495	-4.0%	\$388,029,770	-3.4%	\$47,962,404	13.5%	\$411,061,478	5.9%
May	\$64,855,535	\$470,872,763	\$68,608,534	5.8%	\$470,297,319	-0.1%	\$60,560,821	-11.7%	\$448,590,591	-4.6%				
June	\$37,241,324	\$508,114,087	\$38,490,050	3.4%	\$508,787,369	0.1%	\$48,180,968	25.2%	\$496,771,559	2.4%				
ESTIMATE	\$52,159,037	\$560,273,123	\$56,203,591	7.8%	\$564,990,960	0.8%	\$57,867,657	3.0%	\$554,639,216	-1.8%			\$572,552,000	3.2%
		\$518,900,000			\$560,000,000	0.0%			\$585,200,000	3.6%				

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