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**STATEMENT OF PROJECTED UNAPPROPRIATED
GENERAL FUND BALANCE - FISCAL YEARS 2003-2005**

	Executive Budget	Senate Committee on Finance	Difference
Unappropriated Balance July 1, 2002 *	\$ 90,412,495	\$ 90,420,838	\$ 8,343
Projected Revenues 2002-03 Per Economic Forum Dec 02/May 03	\$ 1,813,496,507	\$ 1,819,389,499	\$ 5,892,992
Projected NEW Revenues 2002-03 - Governor's Recommend	\$ 84,799,761	\$ -	\$ (84,799,761)
Transfer from Fund to Stabilize the Operation of State Government	\$ 100,000,000	\$ 135,000,000	\$ 35,000,000
Treasurer Refinancing Strategies	\$ 2,240,000	\$ 2,240,000	\$ -
Projected Reversions 2002-03	\$ 39,370,000	\$ 39,370,000	\$ -
Proposed 3% Budget Reductions + Additional Reversions - One Shots, etc.	\$ 61,252,281	\$ 50,447,361	\$ (10,804,920)
Repayment of Outstanding General Fund Advances	\$ 840,796	\$ 840,796	\$ -
Total Funds Available	\$ 2,192,411,840	\$ 2,137,708,494	\$ (54,703,346)
Less Appropriations:			
FY 2002-03 Operating Appropriations	\$ (1,969,730,496)	\$ (1,969,730,496)	\$ -
Appropriations Transferred Between Fiscal Years	\$ 43,310,128	\$ 43,310,128	\$ -
2002-03 Restore Fund Balances	\$ (13,992,456)	\$ (5,715,593)	\$ 8,276,863
2002-03 Restore Fund to Stabilize Operation of State Government	\$ (50,000,000)	\$ -	\$ 50,000,000
2002-03 Supplemental Appropriations			\$ -
Distributive School Account	\$ (71,750,340)	\$ (71,750,340)	\$ -
Potential Additional Need for Distributive School Account	\$ -	\$ (3,152,559)	\$ (3,152,559)
Medicaid	\$ (7,313,621)	\$ (11,678,558)	\$ (4,364,937)
Other	\$ (4,605,460)	\$ (5,823,220)	\$ (1,217,760)
Estimated Cost of the 2003 Legislative Session	\$ (11,000,000)	\$ (11,000,000)	\$ -
Cost of 18th Special Session	\$ (160,000)	\$ (160,000)	\$ -
Total FY 2002-03 Appropriations	\$ (2,085,242,245)	\$ (2,035,700,638)	\$ 49,541,607
Transfer to Disaster Relief Fund	\$ (2,000,000)	\$ (2,000,000)	\$ -
Total Estimated Unappropriated General Fund Balance July 1, 2003	\$ 105,169,595	\$ 100,007,856	\$ (5,161,739)
5% Minimum Balance	\$ 100,504,489	\$ 100,941,252	\$ 436,763
Difference	\$ 4,665,106	\$ (933,397)	\$ (5,598,502)
Unappropriated Balance July 1, 2003	\$ 105,169,595	\$ 100,007,856	\$ (5,161,739)
Projected Revenues 2004-05 Per Economic Forum Dec 02/May 03	\$ 1,896,022,994	\$ 1,901,604,034	\$ 5,581,040
Projected NEW Revenues 2003-04 - Governor's Recommend	\$ 438,193,167	\$ 44,694,568	\$ (393,498,599)
Projected Reversions	\$ 46,964,000	\$ 46,964,000	\$ -
Total Funds Available	\$ 2,486,349,756	\$ 2,093,270,458	\$ (393,079,298)
Less Appropriations			
2004-05 Ongoing Appropriations	\$ (2,348,194,839)	\$ (2,339,303,692)	\$ 8,891,147
2004-05 Cost to Implement Tax Program	\$ (12,500,000)	\$ (12,500,000)	\$ -
S.B. 191	\$ -	\$ (6,825,000)	\$ (6,825,000)
2004-05 Restore Fund Balance (IFC)	\$ -	\$ (8,092,456)	\$ (8,092,456)
Total FY 2003-04 Appropriations	\$ (2,360,694,839)	\$ (2,366,721,148)	\$ (6,026,309)
Transfer to Disaster Relief Fund	\$ (2,000,000)	\$ -	\$ 2,000,000
Total Estimated Unappropriated General Fund Balance July 1, 2004	\$ 123,654,917	\$ (273,450,690)	\$ (397,105,607)
5% Minimum Balance	\$ 118,034,742	\$ 117,931,435	\$ (103,307)
Difference	\$ 5,620,175	\$ (391,382,125)	\$ (397,002,300)
Unappropriated Balance July 1, 2004	\$ 123,654,917	\$ (273,450,690)	\$ (397,105,607)
Projected Revenues 2004-05 Per Economic Forum on December 2, 2002	\$ 1,992,982,730	\$ 1,997,383,505	\$ 4,400,775
Projected NEW Revenues 2004-05 - Governor's Recommend	\$ 560,091,191	\$ 42,270,811	\$ (517,820,380)
Projected Reversions	\$ 55,384,000	\$ 55,384,000	\$ -
Total Estimated Revenue & Reversions 2004-05	\$ 2,732,112,838	\$ 1,821,587,626	\$ (910,525,212)
Less Appropriations:			
2004-05 Ongoing Appropriations	\$ (2,461,514,031)	\$ (2,437,244,632)	\$ 24,269,399
2004-05 Cost to Implement Tax Program	\$ (20,000,000)	\$ (20,000,000)	\$ -
S.B. 191	\$ -	\$ (5,925,000)	\$ (5,925,000)
2004-05 Restore Fund to Stabilize Operation of State Government	\$ (50,000,000)	\$ (50,000,000)	\$ -
Estimated Cost of the 2005 Legislative Session	\$ (13,000,000)	\$ (13,000,000)	\$ -
Total FY 2004-05 Appropriations	\$ (2,544,514,031)	\$ (2,526,169,632)	
Transfer to Disaster Relief Fund	\$ (2,000,000)	\$ -	\$ -
Total Estimated Unappropriated General Fund Balance July 1, 2005	\$ 185,598,807	\$ (704,582,006)	\$ (890,180,813)
5% Minimum Balance	\$ 124,075,702	\$ 123,158,482	\$ (917,220)
Difference	\$ 61,523,105	\$ (827,740,488)	\$ (889,263,593)

* Subject to reconciliation with the Fiscal Division and the 2001-02 Controller's Annual Report; does not include \$136,340,970 in the Stabilization Fund (NRS 353.288).

EXHIBIT D Senate Committee on Finance

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