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ECONOMIC FORUM'S MAY 1, 2001 AND DECEMBER 2, 2002 GENERAL FUND REVENUE FORECASTS

TABLE 1 - ECONOMIC FORUM MAY 1, 2001 FORECAST FOR FY 2001-02 COMPARED TO ACTUAL COLLECTIONS

	FY 2001-02 Actual Collections	Actual Percent Change	FY 2001-02 Economic Forum May 1, 2001 Forecast	Forecast Percent Change ¹	Dollar Difference: Actual less Forecast	Percent Difference: Compared to Actual Collections
State 2% Sales Tax	\$642,726,771	1.4%	\$668,430,000	5.5%	-\$25,703,230	-4.0%
Gaming Percentage Fees	\$554,639,216	-1.8%	\$585,200,000	3.6%	-\$30,560,784	-5.5%
Casino Entertainment Tax	\$64,817,715	1.4%	\$66,886,000	4.6%	-\$2,068,285	-3.2%
Insurance Premium Taxes	\$156,347,356	6.4%	\$152,460,000	3.8%	\$3,887,356	2.5%
Business License Tax	\$78,394,651	1.5%	\$82,239,000	6.4%	-\$3,844,349	-4.9%
Cigarette Tax	\$41,843,892	-4.2%	\$45,364,000	3.8%	-\$3,520,108	-8.4%
Other Taxes and Fees	\$213,188,366	4.6%	\$219,583,354	7.8%	-\$6,394,989	-3.0%
Total General Fund	\$1,751,957,967	1.0%	\$1,820,162,354	5.0%	-\$68,204,388	-3.9%

¹ Forecast Percent Change represents Economic Forum's May 1, 2001 forecast for FY 2001-02 compared to actual collections for FY 2000-01.

TABLE 2 - ECONOMIC FORUM DECEMBER 2, 2002 FORECAST COMPARED TO MAY 1, 2001 FORECAST FOR FY 2002-03

	FY 2002-03 Economic Forum May 1, 2001 Forecast	Actual Percent Change ¹	FY 2002-03 Economic Forum December 2, 2002 Forecast	Forecast Percent Change ²	Dollar Difference: Dec. 2, 2002 less May 1, 2001	Percent Difference: Compared to May 1, 2001
State 2% Sales Tax	\$707,199,000	5.8%	\$676,149,000	5.2%	-\$31,050,000	-4.4%
Gaming Percentage Fees	\$611,534,000	4.5%	\$572,552,000	3.2%	-\$38,982,000	-6.4%
Casino Entertainment Tax	\$70,230,000	5.0%	\$68,707,000	6.0%	-\$1,523,000	-2.2%
Insurance Premium Taxes	\$161,577,000	6.0%	\$167,292,000	7.0%	\$5,715,000	3.5%
Business License Tax	\$85,611,000	4.1%	\$79,493,000	1.4%	-\$6,118,000	-7.1%
Cigarette Tax	\$46,770,000	3.1%	\$42,703,000	2.1%	-\$4,067,000	-8.7%
Other Taxes and Fees	\$218,087,247	-0.7%	\$206,600,507	-3.1%	-\$11,486,740	-5.3%
Total General Fund	\$1,901,008,247	4.4%	\$1,813,496,507	3.5%	-\$87,511,740	-4.6%

¹ Forecast Percent Change represents Economic Forum's May 1, 2001 forecast for FY 2002-03 compared to May 1, 2001 forecast for FY 2001-02.

² Forecast Percent Change represents Economic Forum's December 2, 2002 forecast for FY 2002-03 compared to actual collections for FY 2001-02.

TABLE 3 - ECONOMIC FORUM DECEMBER 2, 2002 FORECAST FOR FY 2003-04 AND FY 2004-05

	FY 2003-04 Economic Forum December 2, 2002 Forecast	Forecast Percent Change ¹	FY 2004-05 Economic Forum December 2, 2002 Forecast	Forecast Percent Change	Dollar Difference: FY 2003-04 less FY 2002-03	Dollar Difference: FY 2004-05 less FY 2003-04
State 2% Sales Tax	\$710,633,000	5.1%	\$750,428,000	5.6%	\$34,484,000	\$39,795,000
Gaming Percentage Fees	\$593,687,000	3.7%	\$617,434,000	4.0%	\$21,135,000	\$23,747,000
Casino Entertainment Tax	\$72,486,000	5.5%	\$76,835,000	6.0%	\$3,779,000	\$4,349,000
Insurance Premium Taxes	\$179,002,000	7.0%	\$191,532,000	7.0%	\$11,710,000	\$12,530,000
Business License Tax	\$81,957,000	3.1%	\$84,662,000	3.3%	\$2,464,000	\$2,705,000
Cigarette Tax	\$43,483,000	1.8%	\$44,153,000	1.5%	\$780,000	\$670,000
Other Taxes and Fees	\$214,774,994	4.0%	\$227,938,730	6.1%	\$8,174,487	\$13,163,736
Total General Fund	\$1,896,022,994	4.6%	\$1,992,982,730	5.1%	\$82,526,487	\$96,959,736

¹ Forecast Percent Change represents Economic Forum's December 2, 2002 forecast for FY 2003-04 compared to December 2, 2002 forecast for FY 2002-03.