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Sample Tax Return For Quarterly BAT and GRT

State of Nevada
Business Tax Return
Nevada Department of Taxation
P.O. Box 98560
Las Vegas, NV 89193-8560

License Number: _____

Business Address

Calculation of the Business Activity Tax (BAT)

STEP A: Calculate the number of full time equivalent employees (FTE)

Calculation of Hours	Number of Employees Working in Nevada	Total Hours Not to Exceed 468 Hours per employee
1. Full-time Employees	7.0	3,276
2. Part-time employees	0	0
3. Less exempt hours		0
4. Total Hours		3,276
5. Total Hours divided by 468 = Full Time Equivalent Employee		7.0

STEP B: Calculate the amount of business activity tax (BAT) due.

Calculation of BAT	
6. Number of FTE	7.0
7. Tax Due \$35 per employee (line 6 x \$35.00)	\$245
8. Penalty 10% (.10) of line 7	
9. Interest at 1% (.01) of line 7 x each month past due	
10. Plus liabilities established by the Department	
11. Less credit (s) approved by the Department	
12. Total Amount Due and Payable	\$245

ASSEMBLY COMMITTEE ON TAXATION
DATE: 2/13/03 ROOM: 1214 EXHIBIT 6
SUBMITTED BY: CHITLES CHINOCK

STEP C: Calculate the amount of quarterly Gross Receipts Tax (GRT) due.

13. Gross Receipts for Qt.		\$250,000
14. Deductions		
Standard deduction	\$112,500	
Bad Debts	3,000	
Cash Discounts		
Dividends		
Fund Raising and Dues		
Gov't Bond Interest		
Income unconstitutional to tax		
Insurance Payments		
Motor Vehicle Fuel Taxes		
Pass Through Revenue		
Income from Government Sources Received by Hospitals		
Operating Income of Public Utilities (gas, water, electric, sewer)		
Agricultural Products Sold at Wholesale		
Returned and Defective Goods		
15. Total Deductions	\$115,500	115,500
16. Taxable Revenue (subtract line 15 from line 13).		134,500
17. Multiply line 16 x .0025		336.25
18. Tax Due		336.25
19. Number of FTE (same as line 5)		7.0
20. Credit: Multiply line 19 x \$25		175
21. Total Tax Due (Subtract line 20 from line 18)		161.25
22. Penalty 10% (.10) of line 7		
23. Interest at 1% (.01) of line 7 x each month past due		
24. Total Amount GRT Due and Payable		\$161.25
25. Total BAT due and payable (from line 12)		\$245.00
26. Total Amount Remitted with Return		\$406.25