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STATE OF NEVADA  
LEGISLATIVE COUNSEL BUREAU

LEGISLATIVE BUILDING  
401 S. CARSON STREET  
CARSON CITY, NEVADA 89701-4747  
Fax No.: (775) 684-6600



LEGISLATIVE COMMISSION (775) 684-6800  
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(775) 684-6800

PAUL V. TOWNSEND, *Legislative Auditor* (775) 684-6815  
ROBERT E. ERICKSON, *Research Director* (775) 684-6825  
BRENDA J. ERDOES, *Legislative Counsel* (775) 684-6830

MEMORANDUM

JAN 27 2003

DATE: January 27, 2003  
TO: Senator Joseph M. Neal Jr.  
FROM: Robert E. Erickson, Research Director *Bob*  
Diane C. Thornton, Senior Research Analyst *DCT*  
SUBJECT: Property Tax Increase

This memorandum responds to your request concerning the property tax increase proposed by Governor Kenny C. Guinn in his "State of the State Address." The Governor proposed an additional property tax of 15 cents per \$100 of assessed valuation. You asked what the percentage increase in property tax would be for Clark County and statewide. Using the Fiscal Year 2002-2003 property tax rate figures from Nevada's Department of Taxation, the percentage increase in property tax for both Clark County and the State would be approximately 5 percent.

AREA	AVERAGE TAX RATE	PROPOSED TAX RATE	PERCENT INCREASE
Clark County	3.0321	3.182	4.9%
Nevada	3.0758	3.225	4.8%

We trust that this information is useful. If we can be of further assistance, please contact us at 775/684-6825.

REE/DCT/dr:W30994