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NRS 375.090 Exemptions. The tax imposed by NRS 375.020 and 375.025 does not apply to:

1. ~~[A mere change in identity, form or place of organization, such as a transfer between a corporation and its parent corporation, a subsidiary or an affiliated corporation if the affiliated corporation has identical common ownership.]~~

[2.] A transfer of title to the United States, any territory or state or any agency, department, instrumentality or political subdivision thereof.

[3.] 2. A transfer of title recognizing the true status of ownership of the real property.

~~[4. A transfer of title without consideration from one joint tenant or tenant in common to one or more remaining joint tenants or tenants in common.]~~

[5.] 3. A transfer of title ~~[to community property without consideration when held in the name of one spouse to both spouses as joint tenants or tenants in common, or as community property.~~

~~—6. A transfer of title] between spouses, [including gifts.~~

~~—7. A transfer of title between spouses to effect a property settlement agreement] or between former spouses in compliance with a decree of divorce.~~

~~[8. A transfer of title to or from a trust, if the transfer is made without consideration, and is made to or from:~~

~~—(a) The trustor of the trust;~~

~~—(b) The trustor's legal representative; or~~

~~—(c) A person related to the trustor in the first degree of consanguinity.~~

~~As used in this subsection, "legal representative" has the meaning ascribed to it in NRS 167.020.]~~

[9.] 4. Transfers, assignments or conveyances of unpatented mines or mining claims.

~~[10. A transfer, assignment or other conveyance of real property to a corporation or other business organization if the person conveying the property owns 100 percent of the corporation or organization to which the conveyance is made.]~~

[11.] 5. A transfer, assignment or other conveyance of real property if the owner of the property is related to the person to whom it is conveyed within the first degree of consanguinity *and their spouses*.

~~[12. The making, delivery or filing of conveyances of real property to make effective any plan of reorganization or adjustment:~~

~~—(a) Confirmed under the Bankruptcy Act, as amended, 11 U.S.C. §§ 101 et seq.;~~

~~—(b) Approved in an equity receivership proceeding involving a railroad, as defined in the Bankruptcy Act; or~~

~~—(c) Approved in an equity receivership proceeding involving a corporation, as defined in the Bankruptcy Act,~~

~~if the making, delivery or filing of instruments of transfer or conveyance occurs within 5 years after the date of the confirmation, approval or change.~~

~~—13. The making or delivery of conveyances of real property to make effective any order of the Securities and Exchange Commission if:~~

~~—(a) The order of the Securities and Exchange Commission in obedience to which the transfer or conveyance is made recites that the transfer or conveyance is necessary or appropriate to effectuate the provisions of section 11 of the Public Utility Holding Company Act of 1935, 15 U.S.C. § 79k;~~

~~—(b) The order specifies and itemizes the property which is ordered to be transferred or conveyed; and~~

~~—(c) The transfer or conveyance is made in obedience to the order.~~

~~—14. A transfer to an educational foundation. As used in this subsection, "educational foundation" has the meaning ascribed to it in subsection 3 of NRS 388.750.~~

~~—15. A transfer to a university foundation. As used in this subsection, "university foundation" has the meaning ascribed to it in subsection 3 of NRS 396.405.~~

~~—16. A transfer, assignment or other conveyance of real property to a corporation sole from another corporation sole. As used in this subsection, "corporation sole" means a corporation which is organized pursuant to the provisions of chapter 84 of NRS.]~~

(Added to NRS by 1967, 1761; A 1969, 569; 1971, 246; 1985, 862, 2046; 1991, 1122, 2053; 1993, 2308, 2624; 1995, 716, 1037; 2001, 1593)