

## DISCLAIMER

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1. Amend page 1 by inserting the following immediately before Section 1 on line 1:

*WHEREAS, the legislature recognizes the importance of economic development and tourism to the State of Nevada and the need to effectively compete with other states for economic development and tourism; and*

*WHEREAS, it is the legislature's intent that the provision of this Act be used to assist in promoting economic development and tourism in the State and not for any other purpose.*

2. Amend Sec. 3, page 2, lines 19 through 20 and lines 25 to 26, by deleting everything that follows "the deduction of" through and including the word "adopted" and using in its place in lines 20 and 26:

*"0.75% of the amount of those proceeds,"*

3. Amend Sec. 4, page 3, line 1 by deleting "approves the determination," and deleting lines 2 and 3 and inserting:

*determines, at a public hearing conducted at least 15 days after providing notice of the hearing by publication, that a preponderance of that increase in the proceeds from sales and use taxes will be attributable to transactions with tourists who are not residents of this state; and*

4. Amend Sec. 4, , page 3 by adding the following between lines 6 and 7:

*(d) The governing body determines that there were not any retailers that maintained a fixed place of business in the improvement district at the time of adoption of the assessment ordinance or at any time prior thereto in the fiscal year in which the assessment ordinance is adopted.*

5. Amend Sec. 4, page 3, line 7 by inserting between "3." and "Any" the following:

*In the case of a district created by a municipality that is not a county, the board of county commissioners shall not unreasonably refuse to make the determinations set forth in paragraph (a) of this subsection 2 if it is*