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Senate Taxation Revenue Plan (in millions)

Prior Committee Action Shaded

Tax		FY 2004	Tax	FY 2005
Reduce Cigarette Stamp Fee to 1.5%		1.1	Reduce Cigarette Stamp Fee to 1.5%	1.5
Reduce Liquor Tax Allowance to 1.5%		0.6	Reduce Liquor Tax Allowance to 1.5%	0.6
Reduce State/LSST Retailer Allowance to Zero		19	Reduce State/LSST Retailer Allowance to Zero	20
BLF (SB 298)		3.9	BLF (SB 298)	4.6
BLT (Temporary Increase to \$200 per year)	<i>Monclay</i>	0	BLT (Reduced to \$140 on January 1, 2005)	0
Property Tax (33-cent Rate; exempt first \$70,000 AV)		93.2	Property Tax (33-cent Rate; exempt first \$70,000 AV)	100.1
Cigarettes (35 cent increase in FY 04)		55.1	Cigarettes (35 cent increase in FY 04)	55.2
Liquor (100 percent Increase)		20.2	Liquor (100 percent Increase)	20.7
Gaming (New tier over \$1m at 6.75%)		35.1	Gaming (New tier over \$1m at 6.75%)	39.8
RE Transfer Tax (\$2.25 per \$500; exempt first \$200,000)		44.8	RE Transfer Tax (\$2.25 per \$500; exempt first \$200,000)	49.3
Room Tax (1 %)		0	Room Tax (1 %)	0
Restricted Slots (33% Increase)		2.3	Restricted Slots (33% Increase)	2.4
Secretary of State Fees (SB 298)		21.2	Secretary of State Fees (SB 298)	25.7
			Services Tax (1%; Effective 1-1-05)	113.9
Total		296.5	Biennium Total	433.8
				730.3
		386.2		497.1
				883.3
		-89.7		-63.3
				-153.0

The following services would be exempt:

New Residential Structures
 New Highways and Streets
 New Government Facilities
 Real Estate
 Funeral Service and Crematories
 Doctors and Dentists
 Nursing and Protective Care
 Hospitals
 Other Medical and Health Services
 Child Day Care Services
 Residential Care

EXHIBIT G Committee on Taxation

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