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MEMORANDUM

775-684-6502/ 775-684-6500 FAX
ROOM 2112/ LEGISLATIVE BUILDING

SENATOR MICHAEL SCHNEIDER

To:
Members of the Taxation Committee

FROM:

Russell Guindon

COMPANY:

DATE:

Fiscal Division

5/24/2003

AMENDMENT TO SB 238

GROSS RECEIPTS TAX / TANGIBLE GOODS

Fiscal Year 2004

250.0 Million (1/2 year projection for January 1st implementation)

Fiscal Year 2004

499.0 Million

Fiscal Year 2005

501.9 Million

FINANCIAL INSTITUTION TAX

Fiscal Year 2004

14.7 Million (1/2 year projection for January 1st implementation)

Fiscal Year 2004

29.4 Million

Fiscal Year 2005

30.9 Million

REAL PROPERTY TRANSFER TAX

Fiscal Year 2003

17.0 Million (Collection does not begin until October)

Fiscal Year 2004

22.7 Million

Fiscal Year 2005

22.7 Million