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Senate Taxation Revenue Plan (in millions)
Prior Committee Action Shaded

27-May-03

Tax		FY 2004	Tax	FY 2005	Effective
Reduce Cigarette Stamp Fee to 0.5%	1.8	Reduce Cigarette Stamp Fee to 0.5%	2.5	2.5	7/1/2003
Reduce Liquor Tax Allowance to Zero	1.2	Reduce Liquor Tax Allowance to Zero	1.2	1.2	7/1/2003
Reduce State/LSST Retailer Allowance to Zero	1.9	Reduce State/LSST Retailer Allowance to Zero	2.0	2.0	7/1/2003
BLF (SB 298)	3.9	BLF (SB 298)	4.6	4.6	7/1/2003
Live Entertainment Tax (8% on Casino and Non-Casino)	18.1	Live Entertainment Tax (8% on Casino and Non-Casino)	23.1	23.1	10/1/2003
BLT		BLT			
Property Tax		Property Tax			
Cigarettes (35 cent increase in FY 04)	55.2	Cigarettes (35 cent increase in FY 04)	55.2	55.2	7/1/2003
Liquor (100 percent Increase)	20.7	Liquor (100 percent Increase)	20.7	20.7	7/1/2003
Gaming (New tier over \$1m at 6.75%)	39.8	Gaming (New tier over \$1m at 6.75%)	39.8	39.8	7/1/2003
RE Transfer Tax (\$2.25 per \$500; exempt first \$200,000)	22.4	RE Transfer Tax (\$2.25 per \$500; exempt first \$200,000)	49.3	49.3	1/1/2004
Room Tax		Room Tax			
Restricted Slots (33% Increase)	2.4	Restricted Slots (33% Increase)	2.4	2.4	7/1/2003
Secretary of State Fees (SB 298) ¹	25.7	Secretary of State Fees (SB 298)	25.7	25.7	10/1/2003
		Services Tax (1%; Effective 1-1-05)	113.9	113.9	1/1/2005
Total		200.3	358.4	358.4	
			Biennium Total	558.7	

(1) Increase commercial recording fees effective October 1, 2003; increase all others effective July 1, 2003.