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COMPARATIVE PAYROLL TAX RATES-[IMPLEMENTED JAN. 1, 2004]					
\$120 Million Net Yield--Half Year					
Rate on	Yield on		Rate on	Yield on	Combined
Base Wages	Base Wages		Excess Wages	Excess Wages	Yield
[Line 5-ESD]	[\$ millions]		[Line 4-ESD]	[\$ millions]	
	(6 months)			(6 months)	(6 months)
1.00%	93.25		0.23%	14.9	108.15
[\$/Ee/Yr]	\$215.00				
0.75%	69.9		0.58%	38.3	108.2
[\$/Ee/Yr]	\$161.25				
0.70%	65.3		0.65%	42.9	108.2
[\$/Ee/Yr]	\$150.50				
0.65%	60.6		0.72%	47.6	108.2
[\$/Ee/Yr]	\$139.75				
0.60%	55.9		0.79%	52.3	108.2
[\$/Ee/Yr]	\$129.00				
0.55%	51.3		0.86%	137.9	189.2
[\$/Ee/Yr]	\$118.25				
0.50%	46		0.94%	62.2	108.2
[\$/Ee/Yr]	\$107.50				
0.45%	42		1.00%	66.2	108.2
[\$/Ee/Yr]	\$96.75				
0.40%	37.3		1.07%	70.9	108.2
[\$/Ee/Yr]	\$86.00				
0.35%	32.6		1.15%	75.6	108.2
[\$/Ee/Yr]	\$75.25				
0.30%	28		1.22%	80.2	108.2
[\$/Ee/Yr]	\$64.50				
0.25%	23.3		1.29%	84.9	108.2
[\$/Ee/Yr]	\$53.75				
			Payroll Tax Yield		108.15
[Note: \$/Ee/Yr assumes full year of payment and is double for year; wages over \$21,500 per month must be combined with dollars charged per employee on wages over base for full year total.]					
				[Full Year]	[Half Year]
			Fin'l Svcs 2%	23.7	11.85
			[Includes 9.1M eliminated from payroll above]		
			Total Payroll Yield		120

1129
20
5160

15 people / 20 people