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SENATE BILL NO. 322--SENATOR SHAFFER (BY REQUEST)

MARCH 17, 2003  
{AMENDED LANGUAGE APRIL 1, 2003}

Referred to Committee on Transportation

SUMMARY—Revises provisions relating to self-insurance for taxicabs regulated by Taxicab Authority. (BDR 58-1157)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

Green numbers along left margin indicate location on the printed bill (e.g., 5-15 indicates page 5, line 15).

AN ACT relating to motor carriers; revising provisions relating to self-insurance for taxicabs regulated by Taxicab Authority; eliminating the option of partial self-insurance for such taxicabs; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1-1 Section 1. NRS 706.8828 is hereby amended to read as  
1-2 follows:  
1-3 706.8828 1. A certificate holder shall file with the  
1-4 Administrator, and keep in effect at all times, a policy of insurance  
1-5 with an insurance company licensed to do business in the State of  
1-6 Nevada.  
1-7 2. The insurance policy specified in subsection 1 must:  
1-8 (a) Provide the following coverage:
- 1-9 For injury to one person in any one accident\$100,000  
1-10 For injury to two or more persons in any one  
1-11 accident..... 300,000  
1-12 For property damage in any one accident10,000

- 2-1 (b) Contain a clause which states substantially that the insurance  
2-2 carrier may only cancel the policy upon 30 days' written notice to  
2-3 the certificate holder and Administrator; and  
2-4 (c) Contain such other provisions concerning notice as may be  
2-5 required by law to be given to the certificate holder.  
2-6 3. If an insurance policy is cancelled, the certificate holder  
2-7 shall not operate or cause to be operated any taxicab that was  
2-8 covered by the policy until other insurance is furnished.  
2-9 ***A Certificate holder to whom the Department of Motor Vehicle has issued***  
***a certificate of self insurance may self insure.***  
2-11 ~~the first \$50,000, combined single limit, per accident, of the~~  
2-12 ~~coverage required by subsection 2.]~~

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