

Assembly Bill No. 101—Assemblymen Anderson, Giunchigliani,
Parks, Brown, Buckley, Conklin, Ocegüera, Ohrenschall
and Sherer

CHAPTER.....

AN ACT relating to trusts; providing that divorce or annulment of the marriage of a settlor revokes certain provisions of a revocable inter vivos trust related to the former spouse under certain circumstances; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 163 of NRS is hereby amended by adding thereto a new section to read as follows:

Divorce or annulment of the marriage of a settlor revokes every devise, beneficial interest or designation to serve as trustee given by the settlor to the former spouse of the settlor in a revocable inter vivos trust executed before the entry of the decree of divorce or annulment unless otherwise:

1. Provided in a property or separation agreement that is approved by the court in the divorce or annulment proceedings; or

*2. Ordered by the court in the divorce or annulment proceedings,
and the revocable inter vivos trust provisions take effect in the same manner as if the spouse had predeceased the trustor.*