ASSEMBLY BILL NO. 415—ASSEMBLYMEN KNECHT, HETTRICK, BROWN, BEERS, ANGLE, ANDONOV, ARBERRY, CARPENTER, CHRISTENSEN, CLABORN, GIBBONS, GOICOECHEA, GRADY, GRIFFIN, GUSTAVSON, HARDY, MABEY, MARVEL, MCCLEARY, MORTENSON, PARKS, SHERER AND WEBER

## MARCH 17, 2003

Referred to Committee on Government Affairs

SUMMARY—Directs Governor to appoint committee to study authorizing entrepreneurial activities to generate revenue for State. (BDR S-1164)

FISCAL NOTE: Effect on Local Government: No. Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to state revenue; directing the Governor to appoint a committee to study authorizing the State Treasurer to enter into certain contracts involving state property or state emblems to generate revenue for the State and the feasibility of issuing bullion coins; and providing other matters properly relating thereto.

## THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- **Section 1.** 1. The Governor shall appoint a committee to study authorizing the State Treasurer to enter into contracts selling, leasing or otherwise marketing the use of state property or state emblems, including the name of the State of Nevada and the State Seal, for advertising or other commercial purposes, or similar business opportunities, including:
- (a) Contracts with issuers of credit cards in which the State benefits from the issuance or use of the credit cards;
  - (b) The sale of advertising space on state property or vehicles;



1 (c) The sale of the right to name a stadium or arena owned by 2 the State;

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- (d) The sale of licensing rights for the nonexclusive use of state emblems designated pursuant to chapter 235 of NRS; and
- (e) Such other uses of that authority as the committee deems appropriate.
- The committee must include members with experience in economic development, marketing and tourism.
- 2. In addition to the issues described in subsection 1, the committee shall consider the feasibility of the State issuing silver or gold bullion coins, not constituting legal tender, for sale to the public.
- 3. Members of the committee appointed by the Governor pursuant to this section serve without compensation or the reimbursement of expenses.
- 4. The committee shall submit a report of its findings to the Director of the Legislative Counsel Bureau on or before December 1, 2004, for distribution to the 73rd Session of the Legislature.
- Sec. 2. This act becomes effective on July 1, 2003.



