## ASSEMBLY BILL NO. 463-COMMITTEE ON WAYS AND MEANS

#### (ON BEHALF OF THE DEPARTMENT OF ADMINISTRATION)

## MARCH 24, 2003

### Referred to Committee on Ways and Means

SUMMARY—Increases percentage of proceeds of certain fees and taxes relating to motor vehicles that may be used for costs of administration. (BDR 35-1258)

FISCAL NOTE: Effect on Local Government: No. Effect on the State: No.

1 2

3

4

5

6

8

10

11

12 13 EXPLANATION – Matter in *bolded italics* is new: matter between brackets formitted material is material to be omitted.

AN ACT relating to the State Highway Fund; increasing the percentage of the proceeds of state excise taxes on motor vehicle fuel and license or registration fees or other charges for the operation of motor vehicles that may be used for costs of administration; and providing other matters properly relating thereto.

# THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

**Section 1.** NRS 408.235 is hereby amended to read as follows: 408.235 1. There is hereby created the State Highway Fund.

- 2. Except as otherwise provided in subsection 6 of NRS 482.180 and NRS 482.1805, the proceeds from the imposition of any:
- (a) License or registration fee and other charges with respect to the operation of any motor vehicle upon any public highway, city, town or county road, street, alley or highway in this state; and
- (b) Excise tax on gasoline or other motor vehicle fuel, must be deposited in the State Highway Fund and must, except for costs of administering the collection thereof, be used exclusively for administration, construction, reconstruction, improvement and maintenance of highways as provided for in this chapter.



3. The interest and income earned on the money in the State Highway Fund, after deducting any applicable charges, must be credited to the Fund.

2

3

4

5

7

10

19

- 4. Costs of administration for the collection of the proceeds for any license or registration fees and other charges with respect to the operation of any motor vehicle must be limited to a sum not to exceed [22] 29 percent of the total proceeds so collected.
- 5. Costs of administration for the collection of any excise tax on gasoline or other motor vehicle fuel must be limited to a sum not to exceed 1 percent of the total proceeds so collected.
- 6. All bills and charges against the State Highway Fund for administration, construction, reconstruction, improvement and maintenance of highways under the provisions of this chapter must be certified by the Director and must be presented to and examined by the State Board of Examiners. When allowed by the State Board of Examiners and upon being audited by the State Controller, the State Controller shall draw his warrant therefor upon the State Treasurer.
  - **Sec. 2.** This act becomes effective on July 1, 2003.



