

ASSEMBLY BILL NO. 466—COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF THE DEPARTMENT OF ADMINISTRATION)

MARCH 24, 2003

Referred to Committee on Ways and Means

SUMMARY—Makes appropriation for special assessment on state-owned property assessed for improvements relating to flood protection project. (BDR S-1253)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making an appropriation for a special assessment on state-owned property that has been assessed for improvements relating to a flood protection project; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. There is hereby appropriated from the State
2 General Fund to the Division of State Lands of the State Department
3 of Conservation and Natural Resources the sum of \$116,641.00 to
4 pay a portion of the special assessment currently due on Special
5 Assessment District 57 of the City of North Las Vegas that has been
6 assessed for improvements relating to a flood protection project.
7 2. At the time the two parcels on which the assessments are
8 paid pursuant to subsection 1 are offered for sale, the agreed upon
9 selling price must include an amount, set aside from the proceeds of
10 the sale of the property, to repay the appropriation made by
11 subsection 1. The amount set aside must be equal to the actual
12 amount of the assessments that are paid to the City of North Las
13 Vegas from the money appropriated by subsection 1. The
14 Legislature hereby declares that the money set aside pursuant to this



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1 subsection to repay the appropriation made by subsection 1 does not
2 constitute proceeds from the sale of the property for the purposes of
3 Section 3 of Article 11 of the Constitution of the State of Nevada.

4 3. The State Land Registrar shall ensure that upon receipt by
5 the State of the money from the sale of the parcels, the money set
6 aside as required by subsection 2 is deposited in the State General
7 Fund.

8 **Sec. 2.** Any remaining balance of the appropriation made by
9 subsection 1 of section 1 of this act must not be committed for
10 expenditure after June 30, 2004, and reverts to the State General
11 Fund as soon as all payments of money committed have been made.

12 **Sec. 3.** This act becomes effective on July 1, 2003.

