

CHAPTER.....

AN ACT relating to state financial administration; clarifying a provision governing advances to budget accounts supported by administrative assessments; requiring the Director of the Department of Administration to give certain notices concerning such advances; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 353.359 is hereby amended to read as follows:

353.359 1. The State Controller shall draw his warrant, upon application by an agency responsible for the administration of an account which is wholly or partially supported by administrative assessments pursuant to NRS 176.059, for not more *in the aggregate in any fiscal year* than 1/12th ~~[in any month]~~ of the portion of the total money received in the previous year which represents the share of administrative assessments presently allocated to the account.

2. An agency shall not apply for an advance pursuant to subsection 1 unless the application is first approved by the Director of the Department of Administration.

3. Any money which is advanced from the State General Fund to an account pursuant to subsection 1 ~~[+]~~ must be repaid as soon as the money which the advance replaced is deposited in the account. If the money deposited in the account in any fiscal year is insufficient to pay back the money advanced, an amount equal to the shortfall is hereby contingently appropriated from the State General Fund to the account.

4. The Director of the Department of Administration shall notify the Fiscal Analysis Division of the Legislative Counsel Bureau if:

(a) He approves an advance pursuant to subsection 2.

(b) The money deposited in an account in any fiscal year is insufficient to pay back the money advanced pursuant to subsection 1.

Sec. 2. This act becomes effective upon passage and approval.