## Senate Bill No. 496-Committee on Finance

## CHAPTER.....

AN ACT relating to economic development; revising various provisions governing certain training programs for employees of businesses; providing for the reversion to the State General Fund of certain money administered by the Commission on Economic Development to carry out such training programs; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- **Section 1.** NRS 231.141 is hereby amended to read as follows: 231.141 As used in NRS 231.141 to 231.152, inclusive, unless the context otherwise requires, the words and terms defined in NRS 231.142 [to 231.146, inclusive,], 231.143 and 231.146 have the meanings ascribed to them in those sections.
- **Sec. 2.** NRS 231.147 is hereby amended to read as follows: 231.147

  1. A person who operates a business or will open 1. A person who operates a business or will operate a business in this state may apply to the Commission for approval of a program. The application must be submitted on a form prescribed by the Commission.
  - 2. Each application must include:
  - (a) The name, address and telephone number of the business;
- (b) The number and types of jobs for the business that are available or will be available upon completion of the program;
  - (c) A statement of the objectives of the proposed program;
- (d) The estimated cost for each person enrolled in the program; and
- (e) A statement signed by the applicant certifying that, if the program set forth in the application is approved and money is granted by the [Director] Commission to a community college for the program, each employee who completes the program:
- (1) Will be employed in a full-time and permanent position in the business; and
- (2) While employed in that position, will be paid not less than 80 percent of the lesser of the average industrial hourly wage
  - (I) This state; or
- (II) The county in which the business is located, as determined by the Employment Security Division of the Department of Employment, Training and Rehabilitation on July 1 of each fiscal year.
- 3. Upon request, the Commission may assist an applicant in completing an application pursuant to the provisions of this section.

- 4. Except as otherwise provided in subsection 5, the Commission shall approve or deny each application at the next regularly scheduled meeting of the Commission. When considering an application, the Commission shall give priority to a business that:
- (a) Provides high-skill and high-wage jobs to residents of this state; and
- (b) To the greatest extent practicable, uses materials for the business that are produced or bought in this state.
- 5. Before approving an application, the Commission shall establish the amount of matching money that the applicant must provide for the program. The amount established by the Commission for that applicant must not be less than 25 percent of the amount the Commission approves for the program.
- 6. If the Commission approves an application, it shall notify the applicant, in writing, within 10 days after the application is approved.
- 7. If the Commission denies an application, it shall, within 10 days after the application is denied, notify the applicant in writing. The notice must include the reason for denying the application.
  - **Sec. 3.** NRS 231.149 is hereby amended to read as follows:
- 231.149 1. The [Director] *Commission* may apply for or accept any gifts, grants, donations or contributions from any source to carry out the provisions of NRS 231.141 to 231.152, inclusive.
- 2. Any money the **Director** *Commission* receives pursuant to subsection 1 must be deposited in the State Treasury pursuant to NRS 231.151.
  - **Sec. 4.** NRS 231.151 is hereby amended to read as follows:
- 231.151 1. Any money the [Director] Commission receives pursuant to NRS 231.149 or that is appropriated to carry out the provisions of NRS 231.141 to 231.152, inclusive:
- (a) Must be deposited in the State Treasury and accounted for separately in the State General Fund; *and* 
  - (b) May only be used to carry out those provisions. ; and
- (c) Does not revert to the State General Fund at the end of any fiscal year.]
- 2. Except as otherwise provided in subsection 3, the balance remaining in the account that has not been committed for expenditure on or before June 30 of a fiscal year reverts to the State General Fund.
- 3. In calculating the uncommitted remaining balance in the account at the end of a fiscal year, any money in the account that is attributable to a gift, grant, donation or contribution:
- (a) To the extent not inconsistent with a term of the gift, grant, donation or contribution, shall be deemed to have been committed for expenditure before any money that is attributable to a legislative appropriation; and

- (b) Must be excluded from the calculation of the uncommitted remaining balance in the account at the end of the fiscal year if necessary to comply with a term of the gift, grant, donation or contribution.
- **4.** The **Director Commission** shall administer the account. Any interest or income earned on the money in the account must be credited to the account. Any claims against the account must be paid as other claims against the State are paid.
  - **Sec. 5.** NRS 231.152 is hereby amended to read as follows:
- 231.152 [1. Except as otherwise provided in subsection 2, the Director may adopt such regulations as are necessary to carry out the provisions of NRS 231.141 to 231.152, inclusive.
- 2.] The Commission may adopt such regulations as are necessary to carry out the provisions of NRS 231.147. [and 231.148.]
- **Sec. 6.** NRS 231.144, 231.145 and 231.148 are hereby repealed.
  - **Sec. 7.** This act becomes effective on July 1, 2003.

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