

**MINUTES OF THE
SENATE COMMITTEE ON TAXATION**

**Seventy-third Session
March 31, 2005**

The Senate Committee on Taxation was called to order by Chair Mike McGinness at 10:55 a.m. on Thursday, March 31, 2005, on the Senate Floor of the Legislative Building, Carson City, Nevada. There was no Agenda. There was no Attendance Roster.

COMMITTEE MEMBERS PRESENT:

Senator Mike McGinness, Chair
Senator Sandra J. Tiffany, Vice Chair
Senator Randolph J. Townsend
Senator Dean A. Rhoads
Senator Bob Coffin
Senator Terry Care
Senator John Lee

STAFF MEMBERS PRESENT:

Brenda Erdoes, Legislative Counsel
Chris Janzen, Deputy Fiscal Analyst
Mavis Scarff, Committee Secretary

Chair McGinness asked Brenda Erdoes, Legislative Counsel, to outline, for the Committee, the technical aspects contained in Amendment No. 129 to Assembly Bill (A.B.) 489

ASSEMBLY BILL 489 (1st Reprint): Provides for partial abatement of ad valorem taxes imposed on property. (BDR 32-1383)

Ms. Erdoes stated the amendments approved by the Senate Committee on Taxation on March 30, 2005, changed to 8 percent the secondary tax caps that do not apply to single-family residences, provided that the owner of a single-family residence does not become ineligible for the 3-percent tax cap if the owner operated a home business out of the residence, and provided that half of the members of the legislative committee conducting the interim study of property taxation must be appointed by the Senate Majority Leader and half by the Speaker of the Assembly.

Senate Committee on Taxation
March 31, 2005
Page 2

Ms. Erdoes presented technical amendments to provide clarification that the owner of a single-family residence does not become ineligible for the 3-percent tax cap if the owner has placed the title of the property in a trust for the purposes of estate planning, and to provide clarification of the types of new parcels that would qualify for the secondary tax cap.

SENATOR TOWNSEND MOVED TO ADOPT AMENDMENT NO. 129 TO
ASSEMBLY BILL 489 AND DO PASS A.B. 489 AS AMENDED.

SENATOR COFFIN SECONDED THE MOTION.

THE MOTION CARRIED UNANIMOUSLY.

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Chair McGinness adjourned the floor meeting at 11:05 a.m.

RESPECTFULLY SUBMITTED:

Mavis Scarff,
Committee Secretary

APPROVED BY:

Senator Mike McGinness, Chair

DATE: _____