

CHAPTER.....

AN ACT relating to projects of capital improvement; requiring the issuance of general obligation bonds to pay the costs of certain capital improvements; authorizing certain expenditures by the State Public Works Board; requiring the repayment of certain costs; making appropriations; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

**Section 1.** The State Board of Finance shall issue general obligation bonds of the State of Nevada in the face amount of not more than \$13,080.921 for the capital improvements summarized in this section. This amount is allocated to projects numbered and described in the executive budget for the Fiscal Years 2005-2006 and 2006-2007 or otherwise described as follows:

| <b>Description</b>                                                                                                                                                 | <b>Project No.</b> | <b>Amount</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------|
| 1. Capital improvements for the Department of Information Technology:<br>Addition to and renovation of state computer facility .....                               | 05-C20a            | \$2,368,500   |
| 2. Capital improvements for the Department of Human Resources:<br>Design and construction of a 40-bed addition to the 150-bed psychiatric hospital at SNAMHS ..... | 05-C14             | \$9,934,293   |
| 3. Capital improvements for the Department of Public Safety:<br>State Emergency Operations Center construction .....                                               | 05-C09a            | \$778,128     |

**Sec. 2.** Any remaining balance of the allocated amounts authorized in section 1 of this act must not be committed for expenditure after June 30, 2007, and must be reverted to the Bond Interest and Redemption Account in the Consolidated Bond Interest and Redemption Fund on or before September 21, 2007.

**Sec. 3.** 1. The State Board of Finance may issue the bonds authorized pursuant to section 1 of this act at the time deemed appropriate by the Board based on the schedule established for the completion of the projects described in that section.

2. The State Controller may temporarily advance from the State General Fund, upon the approval of the Chief of the Budget Division of the Department of Administration, to the State Public Works Board, until the date on which bonds authorized by section 1 of this act are sold, amounts necessary to facilitate the start of the projects enumerated in section 1 of this act. The State Controller

shall not advance more than the face amount of the bonds authorized to be issued. The advanced amounts must be repaid immediately to the State General Fund upon the sale of the bonds.

3. The Chief of the Budget Division of the Department of Administration shall notify the State Controller and the Interim Finance Committee of the approval of an advance from the State General Fund to the State Public Works Board pursuant to subsection 2.

**Sec. 4.** Commencing on July 1, 2007, the Department of Information Technology shall repay in annual installments to the State Treasurer for deposit to the Bond Interest and Redemption Account in the Consolidated Bond Interest and Redemption Fund the cost of Project 05-C20a, addition to and renovation of state computer facility. Each installment must be equal to 5 percent of the total cost of the completed project, including the costs of debt service that are incurred.

**Sec. 5.** There is hereby appropriated from the State General Fund to the State Public Works Board the sum of \$1,400,000 to support the Board in carrying out the program of capital improvements summarized in this section. This amount is allocated to projects numbered and described in the executive budget for the Fiscal Years 2005-2006 and 2006-2007 or otherwise described as follows:

| <b>Description</b>                                                                                     | <b>Project No.</b> | <b>Amount</b> |
|--------------------------------------------------------------------------------------------------------|--------------------|---------------|
| Capital improvements for the Department of Human Resources:                                            |                    |               |
| Design and construction of a<br>40-bed addition to the 150-bed<br>psychiatric hospital at SNAMHS ..... | 05-C14             | \$1,400,000   |

**Sec. 6.** Any remaining balance of the appropriation made by section 5 of this act must not be committed for expenditure after June 30, 2007, and must be reverted to the State General Fund on or before September 21, 2007.

**Sec. 7.** Any remaining balance of the money transferred to the Contingency Fund during the 2003-2005 biennium as a result of the settlement agreement finalized on April 28, 2003, or any other settlement agreement finalized after that date, between leading investment firms and the Securities and Exchange Commission, or any resulting settlement agreements between such leading investment firms and this State entered into on or after April 28, 2003, is allocated to and authorized for expenditure by the State Public Works Board to support the Board in carrying out the program of capital improvements summarized in this section. This amount is allocated to projects numbered and described in the executive budget for the Fiscal Years 2005-2006 and 2006-2007 or otherwise described as follows:

| Description                                               | Project No. | Amount      |
|-----------------------------------------------------------|-------------|-------------|
| Capital improvements for the Department of Public Safety: |             |             |
| State Emergency Operations                                |             |             |
| Center construction .....                                 | 05-C09a     | \$1,221,872 |

**Sec. 8.** Any remaining balance of the allocated amounts authorized in section 7 of this act must not be committed for expenditure after June 30, 2007, and must be reverted to the State General Fund on or before September 21, 2007.

**Sec. 9.** The State Public Works Board shall carry out the provisions of this act as provided in chapter 341 of NRS. The Board shall ensure that qualified persons are employed to accomplish the authorized work. Every contract pertaining to the work must be approved by the Attorney General.

**Sec. 10.** All state and local governmental agencies involved in the design and construction of the projects enumerated in this act shall cooperate with the State Public Works Board to expedite the completion of the project.

**Sec. 11.** 1. The State Board of Finance, in its capacity as the State General Obligation Bond Commission and to the extent that money is available, shall pay the expenses related to the issuance of general obligation bonds approved by the 73rd Session of the Nevada Legislature from the proceeds of those bonds.

2. The provisions of the State Securities Law, contained in chapter 349 of NRS, apply to the issuance of bonds pursuant to this act.

**Sec. 12.** Expenditure of \$13,080,921 not appropriated from the State General Fund or the State Highway Fund is hereby authorized from the Consolidated Bond Interest and Redemption Fund for the purposes set forth in section 1 of this act.

**Sec. 13.** This act becomes effective upon passage and approval.

