

ASSEMBLY BILL NO. 204—COMMITTEE ON WAYS AND MEANS

MARCH 14, 2005

Referred to Committee on Ways and Means

SUMMARY—Authorizes and provides funding for certain projects of capital improvement. (BDR S-1392)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ***omitted material*** is material to be omitted.

AN ACT relating to projects of capital improvement; requiring the issuance of general obligation bonds to pay the costs of certain capital improvements; authorizing certain expenditures by the State Public Works Board; requiring the repayment of certain costs; making appropriations; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** The State Board of Finance shall issue general
2 obligation bonds of the State of Nevada in the face amount of not
3 more than \$13,080.921 for the capital improvements summarized in
4 this section. This amount is allocated to projects numbered and
5 described in the executive budget for the Fiscal Years 2005-2006
6 and 2006-2007 or otherwise described as follows:
- | 7 Description | 8 Project No. | 9 Amount |
|--|----------------------|-----------------|
| 10 1. Capital improvements for the Department of Information
11 Technology: | | |
| Addition to and renovation of state
computer facility | 05-C20a | \$2,368,500 |



1	Description	Project No.	Amount
2	2. Capital improvements for the Department of Human		
3	Resources:		
4	Design and construction of a		
5	40-bed addition to the 150-bed		
6	psychiatric hospital at SNAMHS	05-C14	\$9,934,293
7	3. Capital improvements for the Department of Public Safety:		
8	State Emergency Operations		
9	Center construction	05-C09a	\$778,128

10 **Sec. 2.** Any remaining balance of the allocated amounts
11 authorized in section 1 of this act must not be committed for
12 expenditure after June 30, 2007, and must be reverted to the Bond
13 Interest and Redemption Account in the Consolidated Bond Interest
14 and Redemption Fund on or before September 21, 2007.

15 **Sec. 3.** 1. The State Board of Finance may issue the bonds
16 authorized pursuant to section 1 of this act at the time deemed
17 appropriate by the Board based on the schedule established for the
18 completion of the projects described in that section.

19 2. The State Controller may temporarily advance from the
20 State General Fund, upon the approval of the Chief of the Budget
21 Division of the Department of Administration, to the State Public
22 Works Board, until the date on which bonds authorized by section 1
23 of this act are sold, amounts necessary to facilitate the start of the
24 projects enumerated in section 1 of this act. The State Controller
25 shall not advance more than the face amount of the bonds authorized
26 to be issued. The advanced amounts must be repaid immediately to
27 the State General Fund upon the sale of the bonds.

28 3. The Chief of the Budget Division of the Department of
29 Administration shall notify the State Controller and the Interim
30 Finance Committee of the approval of an advance from the State
31 General Fund to the State Public Works Board pursuant to
32 subsection 2.

33 **Sec. 4.** Commencing on July 1, 2007, the Department of
34 Information Technology shall repay in annual installments to the
35 State Treasurer for deposit to the Bond Interest and Redemption
36 Account in the Consolidated Bond Interest and Redemption Fund
37 the cost of Project 05-C20a, addition to and renovation of state
38 computer facility. Each installment must be equal to 5 percent of the
39 total cost of the completed project, including the costs of debt
40 service that are incurred.

41 **Sec. 5.** There is hereby appropriated from the State General
42 Fund to the State Public Works Board the sum of \$1,400,000 to
43 support the Board in carrying out the program of capital
44 improvements summarized in this section. This amount is allocated
45 to projects numbered and described in the executive budget for the



Fiscal Years 2005-2006 and 2006-2007 or otherwise described as follows:

Description	Project No.	Amount
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Capital improvements for the Department of Human Resources:

Design and construction of a 40-bed addition to the 150-bed psychiatric hospital at SNAMHS	05-C14	\$1,400,000
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Sec. 6. Any remaining balance of the appropriation made by section 5 of this act must not be committed for expenditure after June 30, 2007, and must be reverted to the State General Fund on or before September 21, 2007.

Sec. 7. Any remaining balance of the money transferred to the Contingency Fund during the 2003-2005 biennium as a result of the settlement agreement finalized on April 28, 2003, or any other settlement agreement finalized after that date, between leading investment firms and the Securities and Exchange Commission, or any resulting settlement agreements between such leading investment firms and this State entered into on or after April 28, 2003, is allocated to and authorized for expenditure by the State Public Works Board to support the Board in carrying out the program of capital improvements summarized in this section. This amount is allocated to projects numbered and described in the executive budget for the Fiscal Years 2005-2006 and 2006-2007 or otherwise described as follows:

Description	Project No.	Amount
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Capital improvements for the Department of Public Safety:

State Emergency Operations Center construction	05-C09a	\$1,221,872
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Sec. 8. Any remaining balance of the allocated amounts authorized in section 7 of this act must not be committed for expenditure after June 30, 2007, and must be reverted to the State General Fund on or before September 21, 2007.

Sec. 9. The State Public Works Board shall carry out the provisions of this act as provided in chapter 341 of NRS. The Board shall ensure that qualified persons are employed to accomplish the authorized work. Every contract pertaining to the work must be approved by the Attorney General.

Sec. 10. All state and local governmental agencies involved in the design and construction of the projects enumerated in this act shall cooperate with the State Public Works Board to expedite the completion of the project.

Sec. 11. 1. The State Board of Finance, in its capacity as the State General Obligation Bond Commission and to the extent that money is available, shall pay the expenses related to the issuance of



1 general obligation bonds approved by the 73rd Session of the
2 Nevada Legislature from the proceeds of those bonds.

3 2. The provisions of the State Securities Law, contained in
4 chapter 349 of NRS, apply to the issuance of bonds pursuant to this
5 act.

6 **Sec. 12.** Expenditure of \$13,080,921 not appropriated from the
7 State General Fund or the State Highway Fund is hereby authorized
8 from the Consolidated Bond Interest and Redemption Fund for the
9 purposes set forth in section 1 of this act.

10 **Sec. 13.** This act becomes effective upon passage and
11 approval.

