

Assembly Bill No. 292—Assemblymen Goicoechea,
Marvel and Carpenter

CHAPTER.....

AN ACT relating to taxation; requiring earlier filing of statements of estimated gross yield, net proceeds and royalties by persons extracting minerals in this State; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 362.115 is hereby amended to read as follows:

362.115 1. In addition to the statement required by subsection 1 of NRS 362.110, each person extracting any mineral in this State shall, on or before ~~April~~ **March** 1 of each year, file with the Department a statement showing the estimated gross yield and estimated net proceeds from each such operation for the entire current calendar year and an estimate of all royalties that will be paid during the current calendar year.

2. The Department shall:

(a) Use the statement filed pursuant to subsection 1 only to prepare estimates for use by local governments in the preparation of their budgets; and

(b) Submit those estimates to the local governments on or before ~~April 25~~ **March 15** of each year.

