

ASSEMBLY BILL NO. 321—ASSEMBLYMAN PERKINS

MARCH 21, 2005

Referred to Concurrent Committees on
Government Affairs and Ways and Means

SUMMARY—Provides for Nevada Report to Taxpayers on status
of state finances. (BDR 31-1198)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted-material] is material to be omitted.

AN ACT relating to state financial administration; requiring the
Governor to publish a Nevada Report to Taxpayers on the
status of the state finances; and providing other matters
properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Chapter 353 of NRS is hereby amended by adding
- 2 thereto a new section to read as follows:
- 3 ***1. On or before January 1 of each year, the Governor shall***
- 4 ***compile a report on the status of the finances of the State the***
- 5 ***information published in:***
- 6 ***(a) The most recent executive budget report prepared pursuant***
- 7 ***to the provisions of NRS 353.185;***
- 8 ***(b) The most recent report prepared by the State Controller***
- 9 ***pursuant to the provisions of NRS 227.110;***
- 10 ***(c) The most recent report on the count of State money***
- 11 ***prepared pursuant to the provisions of NRS 353.075;***
- 12 ***(d) The most recent report on the transactions and proceedings***
- 13 ***of the Department of Taxation prepared pursuant to the provisions***
- 14 ***of NRS 360.100;***
- 15 ***(e) The most recent report prepared by each regulatory agency***
- 16 ***pursuant to the provisions of NRS 622.110;***



1 (f) The most recent report prepared by each school district
2 pursuant to the provisions of NRS 387.303;

3 (g) The most recent report prepared and submitted by each
4 local government pursuant to the provisions of NRS 360.220; and

5 (h) Any other report prepared by the State, or a county, city,
6 town or school district, or any public agency of this State or its
7 political subdivisions that the Governor deems to be relevant to the
8 status of finances of the State.

9 2. The report required pursuant to subsection 1 must be:

10 (a) Titled the "Nevada Report to Taxpayers";

11 (b) Written in plain English; and

12 (c) Contain such information as the Governor deems
13 appropriate to provide a full and accurate description on the status
14 of the finances of the State, including, without limitation:

15 (1) The total amount of revenue collected by the State or an
16 agency of the State during the preceding fiscal year;

17 (2) The actual total of all expenses and expenditures by the
18 State or an agency of the State during the preceding fiscal year;

19 (3) A comparison of the total amount appropriated or
20 authorized for expenditure by the State during the preceding fiscal
21 year and the actual total of all expenses and expenditures by the
22 State during the preceding fiscal year;

23 (4) The total amount of outstanding public debt of the State
24 at the end of the preceding fiscal year;

25 (5) The total cost to pay the public debt of the State during
26 the preceding fiscal year; and

27 (6) Such information on the revenue, expenditures and
28 public debt of the State, or a county, city, town or school district,
29 or any public agency of this State or its political subdivisions as
30 the Governor deems necessary to provide a full and accurate
31 description on the status of the finances of the State.

32 3. The Governor shall make the report required pursuant to
33 subsection 1 available for access by the public on the Internet or
34 its successor, if any.

35 Sec. 2. This act becomes effective on July 1, 2005.

