(Reprinted with amendments adopted on May 27, 2005)
FIRST REPRINT **A.B. 321**

ASSEMBLY BILL NO. 321–ASSEMBLYMAN PERKINS

MARCH 21, 2005

Referred to Concurrent Committees on
Government Affairs and Ways and Means

SUMMARY—Provides for Nevada Report to Taxpayers on status of state finances. (BDR 31-1198)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

~

EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~[omitted material]~~ is material to be omitted.

AN ACT relating to state financial administration; requiring the Governor to publish a Nevada Report to Taxpayers on the status of the state finances; making an appropriation; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 353 of NRS is hereby amended by adding thereto a new section to read as follows:

1. On or before January 1 of each year, the Governor shall compile a report on the status of the finances of the State the information published in:

(a) The most recent executive budget report prepared pursuant to the provisions of NRS 353.185;

(b) The most recent report prepared by the State Controller pursuant to the provisions of NRS 227.110;

(c) The most recent report on the count of State money prepared pursuant to the provisions of NRS 353.075;

(d) The most recent report on the transactions and proceedings of the Department of Taxation prepared pursuant to the provisions of NRS 360.100;

(e) The most recent report prepared by each regulatory agency pursuant to the provisions of NRS 622.110;

(f) The most recent report prepared by each school district pursuant to the provisions of NRS 387.303;

(g) The most recent report prepared and submitted by each local government pursuant to the provisions of NRS 360.220; and

(h) Any other report prepared by the State, or a county, city, town or school district, or any public agency of this State or its political subdivisions that the Governor deems to be relevant to the status of finances of the State.

2. The report required pursuant to subsection 1 must be:

(a) Titled the "Nevada Report to Taxpayers";

(b) Written in plain English; and

(c) Contain such information as the Governor deems appropriate to provide a full and accurate description on the status of the finances of the State, including, without limitation:

(1) The total amount of revenue collected by the State or an agency of the State during the preceding fiscal year;

(2) The actual total of all expenses and expenditures by the State or an agency of the State during the preceding fiscal year;

(3) A comparison of the total amount appropriated or authorized for expenditure by the State during the preceding fiscal year and the actual total of all expenses and expenditures by the State during the preceding fiscal year;

(4) The total amount of outstanding public debt of the State at the end of the preceding fiscal year;

(5) The total cost to pay the public debt of the State during the preceding fiscal year; and

(6) Such information on the revenue, expenditures and public debt of the State, or a county, city, town or school district, or any public agency of this State or its political subdivisions as the Governor deems necessary to provide a full and accurate description on the status of the finances of the State.

3. The Governor shall make the report required pursuant to subsection 1 available for access by the public on the Internet or its successor, if any.

Sec. 2. 1. There is hereby appropriated from the State General Fund to the Department of Administration for expenses related to carrying out the provisions of this act:

For the Fiscal Year 2005-2006 .... $20,351
For the Fiscal Year 2006-2007 .... $14,851

2. Any balance of the sums appropriated by subsection 1 remaining at the end of the respective fiscal years must not be committed for expenditure after June 30 of the respective fiscal

years and must be reverted to the State General Fund on or before September 15, 2006, and September 21, 2007, respectively.

Sec. 3. This act becomes effective on July 1, 2005.

㉚