

ASSEMBLY BILL NO. 412—ASSEMBLYMAN HETTRICK

MARCH 24, 2005

Referred to Committee on Ways and Means

SUMMARY—Makes appropriation to Judicial Retirement Fund for paying unfunded accrued liability for members of Judicial Retirement System. (BDR S-1009)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted-material] is material to be omitted.

AN ACT making an appropriation to the Judicial Retirement Fund for the unfunded accrued liability for members of the Judicial Retirement System; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** There is hereby appropriated from the State
2 General Fund to the Judicial Retirement Fund, created pursuant to
3 NRS 1A.160, the sum of \$24,649,522 for funding the unfunded
4 accrued liability for active members of the Judicial Retirement
5 System and for partial payments needed to fund the unfunded
6 liability for the inactive Justices of the Supreme Court and District
7 Judges.
8 **Sec. 2.** This act becomes effective on July 1, 2005.



