

ASSEMBLY BILL NO. 432—ASSEMBLYMEN HARDY AND GANSERT

MARCH 25, 2005

Referred to Committee on Elections, Procedures, Ethics,
and Constitutional Amendments

SUMMARY—Revises provisions relating to fiscal notes for certain bills and joint resolutions. (BDR 17-893)

FISCAL NOTE: Effect on Local Government: May have Fiscal Impact.
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted-material] is material to be omitted.

AN ACT relating to the Legislature; requiring a state agency or local government to include certain additional information in a fiscal note for certain bills and joint resolutions; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 218.2751 is hereby amended to read as follows:

218.2751 The fiscal note must be factual and concise in nature, and must provide a reliable estimate of the dollar amount of effect the bill or joint resolution will have. If the agency or local government concludes that no dollar amount can be estimated, the note must so state with reasons for such a conclusion. *If the agency or local government determines that the bill or joint resolution provides an economic benefit to an agency, local government or nonprofit organization, the agency or local government shall include in the fiscal note an explanation of the economic benefit and the amount of the benefit.*

Sec. 2. NRS 218.2752 is hereby amended to read as follows:

218.2752 1. Whenever a bill or joint resolution is submitted to an agency for a fiscal note, the agency shall prepare the note and return it to the Fiscal Analysis Division within 5 working days. The Fiscal Analysis Division may extend the period for not more than 10



1 additional working days if the matter requires extended research. *In*
2 *preparing the fiscal note, the agency shall determine whether the*
3 *bill or joint resolution provides an economic benefit to an agency,*
4 *local government or nonprofit organization.*

5 2. Whenever a bill or joint resolution is submitted to a local
6 government for a fiscal note, the local government shall:

7 (a) Review the provisions of the bill or joint resolution to
8 determine whether the bill or joint resolution ~~reduces~~ :

9 (1) *Reduces* the revenues or increases the expenditures of the
10 local government; ~~and~~ or

11 (2) *Provides an economic benefit to an agency, local*
12 *government or nonprofit organization.*

13 (b) If the local government determines that the bill or joint
14 resolution reduces the revenues or increases the expenditures of the
15 local government ~~it~~ *or provides an economic benefit to an agency,*

16 *local government or nonprofit organization,* prepare a fiscal note
17 for that bill or resolution and return it to the Fiscal Analysis

18 Division within 8 working days.

