

ASSEMBLY BILL NO. 447—ASSEMBLYMEN
ANGLE AND CHRISTENSEN

MARCH 25, 2005

JOINT SPONSOR: SENATOR BEERS

Referred to Committee on Ways and Means

SUMMARY—Provides for one-time credit against basic governmental services tax upon registration of certain motor vehicles. (BDR S-486)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in **bolded italics** is new; matter between brackets **[omitted material]** is material to be omitted.

AN ACT relating to state financial administration; providing for a one-time credit against the basic governmental services tax that would otherwise be payable upon the registration of certain motor vehicles during the 2005-2006 Fiscal Year; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. The Department of Motor Vehicles shall
2 establish a program pursuant to which the Department provides a
3 credit against the basic governmental services tax that would
4 otherwise be payable upon the registration of a vehicle during the
5 2005-2006 Fiscal Year.
6 2. Except as otherwise provided in subsection 3, the program
7 established pursuant to subsection 1 must provide for each vehicle
8 that is registered in this State during the 2005-2006 Fiscal Year a
9 credit against the basic governmental services tax in an amount
10 equal to the lesser of:
11 (a) Three hundred dollars; or



(b) The full amount of the basic governmental services tax that would otherwise be payable upon the registration of the vehicle during that fiscal year.

3. The program established pursuant to subsection 1:

(a) Must be administered in such a manner as to treat the amount credited against the basic governmental services tax as though the owner of the vehicle had paid that amount, to ensure that the commissions and distributions described in NRS 482.180 and 482.181 are not affected.

(b) Must provide the credit against the basic governmental services tax only with respect to a vehicle of which the owner is a natural person.

(c) Must apply the credit against the basic governmental services tax:

(1) Only one time for each vehicle; and

(2) At the time the registration of the vehicle becomes due during the 2005-2006 Fiscal Year.

(d) Must not allow the credit against the basic governmental services tax to be carried backward to previous fiscal years or carried forward to subsequent fiscal years.

(e) Begins on July 1, 2005, and ends on June 30, 2006.

4. As used in this section, unless the context otherwise requires:

(a) "Owner" has the meaning ascribed to it in NRS 482.085.

(b) "Vehicle" has the meaning ascribed to it in NRS 371.020.

Sec. 2. There is hereby appropriated from the State General Fund to the Department of Motor Vehicles the sum of \$196,304,358 to pay the costs incurred by the Department of Motor Vehicles for providing credits against the basic governmental services tax as required by section 1 of this act.

Sec. 3. Any remaining balance of the appropriation made by section 2 of this act must not be committed for expenditure after June 30, 2006, and must be reverted to the State General Fund on or before September 22, 2006.

Sec. 4. This act becomes effective on July 1, 2005.

