
ASSEMBLY BILL NO. 492—COMMITTEE ON COMMERCE AND LABOR

MARCH 28, 2005

Referred to Committee on Commerce and Labor

SUMMARY—Revises provisions relating to economic development. (BDR 18-337)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to economic development; requiring the Commission on Economic Development to establish the qualifications of persons representing the State of Nevada in foreign countries to recruit businesses and industries to locate their offices and businesses in this State; requiring the Commission to appoint such persons and review their performances biennially; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 231.067 is hereby amended to read as follows:
2 231.067 The Commission on Economic Development shall:
3 1. Develop a State Plan for Industrial Development and
4 Diversification.
5 2. Except as otherwise provided in this subsection, promote,
6 encourage and aid the development of commercial, industrial,
7 agricultural, mining and other vital economic interests of this State,
8 except for travel and tourism. In a county whose population is less
9 than 50,000, the county may include community development and
10 the development of the nongaming recreation and tourism industry
11 in its economic development efforts.
12 3. Identify sources of financing to assist businesses and
13 industries which wish to locate or expand in Nevada.



1 4. Provide and administer grants of money to political
2 subdivisions of the State and to local or regional organizations for
3 economic development to assist them in promoting the advantages
4 of their communities, in expanding and retaining businesses in those
5 communities and in recruiting businesses to those communities.
6 Each recipient must provide an amount of money, at least equal to
7 the grant, for the same purpose, except in a county whose population
8 is less than 50,000, the Commission may, if convinced that the
9 recipient is financially unable to do so, provide such a grant with
10 less than equal matching money provided by the recipient.

11 5. Encourage and assist state, county and city agencies in
12 planning and preparing projects for community, economic and
13 industrial development and financing those projects with revenue
14 bonds or community development block grants.

15 6. Except as otherwise provided in this subsection, coordinate
16 and assist the activities of counties, cities, local and regional
17 organizations for economic development in the State which affect
18 economic and industrial development, except for travel and tourism.
19 In a county whose population is less than 50,000, the county may
20 include community development and the development of the
21 nongaming recreation and tourism industry in its economic
22 development efforts.

23 7. Arrange by cooperative agreements with local governments
24 to serve as the single agency in the State where relocating or
25 expanding businesses may obtain all required permits.

26 8. Promote close cooperation between public agencies and
27 private persons who have an interest in industrial development and
28 diversification in Nevada.

29 9. ~~{Organize and coordinate the activities of a group of~~
30 ~~volunteers which will aggressively select and}~~ *Establish the*
31 *qualifications of persons who represent the State of Nevada in*
32 *foreign countries to* recruit businesses and industries ~~{especially~~
33 ~~small industries,}~~ to locate their offices and facilities in Nevada. *The*
34 *Commission shall appoint such persons and review the*
35 *performance of each person appointed every 2 years. Each person*
36 *appointed by the Commission must be a citizen of the United*
37 *States or lawfully entitled to remain and work in the United States.*

38 10. As used in this section, "community development block
39 grant" means a grant administered or made available by the United
40 States Department of Housing and Urban Development pursuant to
41 24 C.F.R. Part 570.

