EXEMPT

(Reprinted with amendments adopted on May 24, 2005)
FIRST REPRINT **A.B. 498**

ASSEMBLY BILL NO. 498–COMMITTEE ON ELECTIONS, PROCEDURES, ETHICS, AND CONSTITUTIONAL AMENDMENTS

(ON BEHALF OF THE LEGISLATIVE COMMITTEE FOR LOCAL GOVERNMENT TAXES AND FINANCE)

MARCH 28, 2005

Referred to Committee on Elections, Procedures, Ethics, and Constitutional Amendments

SUMMARY—Makes various changes concerning the Legislative Committee for Local Government Taxes and Finance. (BDR S-421)

FISCAL NOTE: Effect on Local Government: May have Fiscal Impact.
Effect on the State: Yes.

CONTAINS UNFUNDED MANDATE (§ 1)
(NOT REQUESTED BY AFFECTED LOCAL GOVERNMENT)

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~[omitted material]~~ is material to be omitted.

AN ACT relating to the State Legislature; extending the date for expiration of the Legislative Committee for Local Government Taxes and Finance; directing the Committee to conduct an interim study of the taxation of real property; directing the Committee to conduct an interim study of the feasibility of consolidating certain local governmental entities and services; and providing other matters properly relating thereto.

* A B 4 9 8 R 1 *

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 9 of Chapter 661, Statutes of Nevada 1997, as last amended by Chapter 7, Statutes of Nevada 2001, 17th Special Session, at page 120, is hereby amended to read as follows:

Sec. 6. Section 9 of Chapter 661, Statutes of Nevada 1997, at page 3309, is hereby amended to read as follows:

Sec. 9. This act becomes effective on July 1, 1997, and expires by limitation on July 1, ~~[2005.]~~ ***2011.***

Sec. 2. Section 6 of Chapter 338, Statutes of Nevada 2001, as last amended by Chapter 2, Statutes of Nevada 2003, at page 274, is hereby amended to read as follows:

Sec. 6. 1. This section and sections 3 and 4 of this act become effective on July 1, 2001.

2. Section 1 of this act becomes effective at 12:01 a.m. on July 1, 2001.

3. Sections 1, 3 and 4 of this act expire by limitation on July 1 ~~[, 2005.]~~ ***2011.***

4. Section 2 of this act becomes effective at 12:01 a.m. on July 1, ~~[2005.]~~ ***2011.***

Sec. 3. Section 10 of Assembly Bill No. 489 of this session is hereby amended to read as follows:

Sec. 10. 1. The Legislative ~~[Commission]~~ ***Committee for Local Government Taxes and Finance*** shall conduct an interim study of the taxation of real property in this State.

2. ~~[A subcommittee must be appointed for the study consisting of three members of the Senate appointed by the Majority Leader of the Senate and three members of the Assembly appointed by the Speaker of the Assembly.~~

~~3.]~~ The study must include, without limitation:

(a) A review of the laws of this State governing the valuation, assessment and taxation of real property;

(b) An examination of:

(1) The factors which have contributed to the increasing amount of taxes paid by property owners in this State, including, without limitation, changes in population and property values; and

(2) The manner and extent to which those factors may impose an excessive burden on the taxpayers in any county of this State; and

(c) A determination of how those laws could be amended to ease the burdens resulting from those factors in a fair and equitable manner.

~~[4.]~~ ***3.*** In conducting the study, the ~~[subcommittee]~~ ***Legislative Committee for Local Government Taxes and Finance*** shall seek information and suggestions from experts in the assessment and taxation of real property.

~~[5.]~~ ***4.*** Any recommended legislation proposed by the ~~[subcommittee]~~ ***Legislative Committee for Local Government Taxes and Finance*** must be approved by a majority of the members of the Senate and a majority of the members of the Assembly who are appointed to the ~~[subcommittee.~~

~~6.]~~ ***Legislative Committee for Local Government Taxes and Finance.***

5. The Legislative ~~[Commission]~~ ***Committee for Local Government Taxes and Finance*** shall submit a report of the results of the study and any recommendations for legislation to the 74th Session of the Nevada Legislature.

Sec. 4. 1. The Legislative Committee for Local Government Taxes and Finance shall conduct an interim study concerning the feasibility of consolidating local governmental entities and services within the urbanized areas of a county.

2. In conducting the study, the Legislative Committee for Local Government Taxes and Finance shall:

(a) Determine the appropriate procedures for the consolidation of the local governmental entities and the governmental structure of the consolidated entity;

(b) Examine and evaluate the financial impacts related to consolidation, including, without limitation, the applicable tax rates and revenue and bonded indebtedness;

(c) Analyze the types of services to be provided by the consolidated entity; and

(d) Consider any other matter that the Legislative Committee for Local Government Taxes and Finance determines is relevant to the study.

3. Any recommended legislation proposed by the Legislative Committee for Local Government Taxes and Finance must be approved by a majority of the members of the Senate and a majority of the members of the Assembly who are appointed to the Legislative Committee for Local Government Taxes and Finance.

4. The Legislative Committee for Local Government Taxes and Finance shall submit a report of the results of the study and any recommendations for legislation to the 74th Session of the Nevada Legislature.

Sec. 5. This act becomes effective upon passage and approval.