

ASSEMBLY BILL NO. 548—COMMITTEE ON WAYS AND MEANS

MARCH 29, 2005

Referred to Committee on Ways and Means

SUMMARY—Provides funding for Nevada Commission on Sports.
(BDR S-1412)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to state financial administration; providing funding for the Nevada Commission on Sports; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. On or before July 1 of the 2005-2006 and
2 2006-2007 Fiscal Years, the Commission on Tourism shall transfer
3 \$400,000 from the proceeds of taxes on revenues from the rental of
4 transient lodging in the Fund for the Promotion of Tourism to the
5 Nevada Commission on Sports to fund a portion of the operating
6 expenses of the Nevada Commission on Sports, including five
7 unclassified positions and travel and other operating expenses.
8 2. Any balance of the sums transferred pursuant to subsection 1
9 remaining at the end of the respective fiscal years must not be
10 committed for expenditure after June 30 of the respective fiscal
11 years and must be reverted to the Fund for the Promotion of
12 Tourism on or before September 15, 2006, and September 21, 2007,
13 respectively
14 **Sec. 2.** This act becomes effective upon passage and approval.



