

A.B. 558

ASSEMBLY BILL NO. 558—COMMITTEE ON WAYS AND MEANS

APRIL 28, 2005

Referred to Committee on Ways and Means

SUMMARY—Makes appropriation for Rainbow Dreams Academy Charter School. (BDR S-1432)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation not included in Executive Budget.

~

EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ***omitted material*** is material to be omitted.

AN ACT making an appropriation for Rainbow Dreams Academy Charter School; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. There is hereby appropriated from the State
2 General Fund to the Department of Administration for allocation to
3 the Rainbow Dreams Academy of the Anthony L. Pollard
4 Foundation the sum of \$1,000,000 for certain expenses relating to
5 the opening of its charter school in August 2006 with a focus on
6 African-American literature, history and cultural awareness.
7 2. Upon acceptance of the money appropriated by subsection 1,
8 the Rainbow Dreams Academy of the Anthony L. Pollard
9 Foundation shall:
10 (a) Prepare and transmit a report to the Interim Finance
11 Committee on or before December 15, 2006, that describes each
12 expenditure made from the money appropriated by subsection 1
13 from the date on which the money was received by the Rainbow
14 Dreams Academy through December 1, 2006; and
15 (b) Upon request of the Legislative Commission, make available
16 to the Legislative Auditor any of the books, accounts, claims,
17 reports, vouchers or other records of information, confidential or
18 otherwise, of the Rainbow Dreams Academy, irrespective of their



* A B 5 5 8 *

1 form or location, that the Legislative Auditor deems necessary to
2 conduct an audit of the use of the money appropriated pursuant to
3 subsection 1.

4 **Sec. 2.** Any remaining balance of the appropriation made by
5 section 1 of this act must not be committed for expenditure after
6 June 30, 2007, and must be reverted to the State General Fund on or
7 before September 21, 2007.

8 **Sec. 3.** This act becomes effective upon passage and approval.

