

ASSEMBLY BILL NO. 571—COMMITTEE ON WAYS AND MEANS

MAY 31, 2005

Referred to Committee on Ways and Means

SUMMARY—Establishes for next biennium amount to be paid to Public Employees' Benefits Program for group insurance for certain active and retired public officers and employees. (BDR S-1468)

FISCAL NOTE: Effect on Local Government: Yes.
Effect on the State: Executive Budget.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to programs for public personnel; establishing for the next biennium the amount to be paid to the Public Employees' Benefits Program for group insurance for certain active and retired public officers and employees; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. For the purposes of NRS 287.044 and
2 287.0445 and subsection 1 of NRS 287.046, the State's share of the
3 cost of premiums or contributions for group insurance for each
4 public officer or employee who elects to participate in the Public
5 Employees' Benefits Program is:
6 (a) For the Fiscal Year 2005-2006, \$481.19 per month.
7 (b) For the Fiscal Year 2006-2007, \$500.20 per month.
8 2. If the amount of the State's share pursuant to this section
9 exceeds the actual premium or contribution for the plan of the
10 Public Employees' Benefits Program that the public officer or
11 employee selects less any amount paid by the public officer or
12 employee toward the premium or contribution, the balance must be
13 credited to the Fund for the Public Employees' Benefits Program
14 created pursuant to NRS 287.0435, which may be used to pay a
15 portion of the premiums or contributions for persons that are eligible



1 to participate in the Public Employees' Benefits Program through
2 such a public officer or employee.

3 **Sec. 2.** For the purposes of subsection 2 of NRS 287.046, the
4 base amount for the State's share of the cost of premiums or
5 contributions for group insurance for each person who has retired
6 with state service and continues to participate in the Public
7 Employees' Benefits Program is:

8 1. For the Fiscal Year 2005-2006, \$321.27 per month.

9 2. For the Fiscal Year 2006-2007, \$336.97 per month.

10 **Sec. 3.** This act becomes effective on July 1, 2005.

