Amendment No. 308

Assembly Amendment to Assembly Bill No. 113				(BDR 23-696)		
Proposed by: Committee on G	overnment.	Affairs				
Amendment Box:						
Resolves Conflicts with: N/A						
Amends: Summary: Yes	Γitle: Yes	Preamble: No	Joint	Sponsorsl	hip: No	Digest: Yes
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"a number of months of service duty,". Amend sec. 2, page 5, line 8.				hs he serv	ed on act	ive military
"a number of months of service	e equal to t	he number of ful	ll month	hs he serv	ed on act	ive military
duty,".						
Amend the title of the bill, for	ourth line, b	y deleting "Syste	em;" and	d inserting	g:	
"System under certain circumst	ances;".					
Amend the summary of the b	oill to read :	as follows:				

HC/EGO Date: 4/18/2005

A.B. No. 113—Authorizes certain public employees with active military service to purchase up to 2 additional years of service in Public Employees' Retirement System.



"SUMMARY—Authorizes certain public employees with active military service to purchase up to 2 additional years of service in Public Employees' Retirement System under certain circumstances. (BDR 23-696)".

If this amendment is adopted, the Legislative

Counsel's Digest will be changed to read as follows:

Legislative Counsel's Digest:

Existing law establishes the Public Employees' Retirement System. The System provides benefits for the retirement, disability or death of employees of public employers and is funded on an actuarial reserve basis. (NRS 286.110)

Under existing law, a member of the System may purchase all previous creditable service performed with his present employing agency if that service was performed before the enrollment of his agency in the System. A member of the System, including a volunteer firefighter, with 5 years of creditable service may also purchase up to 5 years of service. (NRS 286.300, 286.367)

This bill authorizes a member of the Public Employees' Retirement System, including a volunteer firefighter, who has 5 years of creditable service and who served on active military duty to purchase a number of months of service equal to the number of full months he served on active military duty, up to 2 years of service. The purchase is in addition to any other purchase of service credit authorized by law and is in addition to any free credit received for military service. To qualify for the purchase, the member must have been honorably discharged or released from active duty. The member must pay the full actuarial cost of the service.