Receded □ Not □ _

Amendment No. 43

Assembly Amendment to Assembly Bill No. 20					(BDR 30-753)
Proposed by: Committee on Government Affairs					
Amendment Box:					
Resolves Conflicts with: N/A					
Amends:	Summary: Yes	Title: Yes	Preamble: No	Joint Sponsorsh	ip: No Digest: Yes
ASSEMBLY ACTION Initial and Date			e SENATI	E ACTION	Initial and Date
Adopted □ Lost □ Adopted □ Lost □					
Concurred In □ Not □ □ □ Concurred In □ Not □					

Amend section 1, pages 1 and 2, by deleting lines 2 through 5 on page 1 and line 1 on page 2, and inserting:

Receded □ Not □

"349.986 1. The State Board of Finance shall issue general obligation bonds of the State of Nevada [in the face amount of not more than \$90,000,000] to support the purposes of the program [.] established by NRS 349.981. The aggregate principal amount of such bonds outstanding at any one time may not exceed \$125,000,000.

- 2. The net proceeds from the sale of the bonds must be deposited in the Fund.
- **3.** The bonds must be redeemed through the".

Amend the title of the bill by deleting the first through third lines and inserting:

HC/EGO Date: 3/31/2005

A.B. No. 20—Increases amount of general obligation bonds that State Board of Finance may issue to support program to provide grants for water conservation and capital improvements to certain water systems.

"AN ACT relating to state obligations; revising the provisions governing the issuance of general obligation bonds of the State of Nevada to support the program to provide grants for".

Amend the summary of the bill to read as follows:

"SUMMARY—Revises provisions governing issuance of general obligation bonds of State of

Nevada to support program to provide grants for water conservation and capital

improvements to certain water systems. (BDR 30-753)".

If this amendment is adopted, the Legislative

Counsel's Digest will be changed to read as follows:

Legislative Counsel's Digest:

Under existing law, the State Board of Finance is required to issue general obligation bonds of not more than \$90 million for a program that provides grants for water conservation and capital improvements for certain water systems. (NRS 349.980-349.987)

This bill requires the issuance of general obligation bonds for the program in an aggregate principal amount which must not exceed \$125 million at any one time.