

Amendment No. 329

Assembly Amendment to Assembly Bill No. 393

(BDR 32-196)

Proposed by: Committee on Growth and Infrastructure**Amendment Box:****Resolves Conflicts with:** N/A**Amends:** Summary: No Title: No Preamble: No Joint Sponsorship: No Digest: No

ASSEMBLY ACTION	Initial and Date	SENATE ACTION	Initial and Date
Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____	Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____
Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____	Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____
Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____	Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____

Amend sec. 2, page 1, by deleting lines 4 through 7 and inserting:

“Sec. 2. As used in sections 2 to 15, inclusive, of this act, unless the context otherwise requires, “tax lien” means a perpetual lien which remains against a parcel of real property until the taxes assessed against that parcel and any penalties, interest and costs which may accrue thereon are paid.”.

Amend the bill as a whole by deleting sections 3 through 5 and adding:

“Secs. 3-5. (Deleted by amendment.)”.

Amend sec. 6, page 2, by deleting line 14 and inserting:

“2. Except as otherwise provided in this section, a county may sell a tax lien to any purchaser. A county may not sell a tax lien to a government, governmental agency or political subdivision of a government, or to any insurer other”.

SJC/BJE

Date: 4/18/2005

A.B. No. 393—Provides for sale of tax liens against parcels of real property.

Amend sec. 8, page 3, by deleting line 15 and inserting:

“parcel for at least 1 year, and any penalties, interest and costs which may accrue thereon.”.

Amend sec. 8, page 3, line 17, after “*assessment*” by inserting:

“and any penalties, interest and costs accrued thereon”.

Amend sec. 8, page 3, by deleting lines 22 and 23 and inserting:

“6. A tax lien must be purchased in cash or by certified check, money order or wire transfer of money.”.

Amend sec. 15, page 6, line 35, by deleting “*361.645,*” and inserting “*361.620,*”.

Amend sec. 15, page 6, by deleting line 38 and inserting “*costs.*”.

Amend sec. 16, page 7, by deleting lines 26 and 27 and inserting:

“(2) A tax lien may be sold against the parcel”.

Amend sec. 17, page 8, by deleting lines 22 and 23 and inserting:

“(b) That a tax lien may be sold against the parcel”.