

Amendment No. 129

Senate Amendment to Assembly Bill No. 489 Second Reprint

(BDR 32-1383)

Proposed by: Committee on Taxation**Amendment Box:****Resolves Conflicts with:** N/A**Amends:** Summary: No Title: No Preamble: No Joint Sponsorship: No Digest: No

ASSEMBLY ACTION	Initial and Date	SENATE ACTION	Initial and Date
Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____	Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____
Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____	Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____
Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____	Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____

Amend sec. 3, page 3, by deleting lines 36 and 37 and inserting:

*“for which:**(a) No assessed valuation was separately established for the immediately preceding fiscal year;**or**(b) The provisions of subsection 1 of section 4 of this act provide a greater abatement from taxation.”.*

Amend sec. 4, page 5, by deleting lines 22 and 23 and inserting:

*“(b) A percentage of the amount determined pursuant to paragraph (a) which is equal to:**(1) The lesser of:*

(I) The average percentage of change in the assessed valuation of all the taxable property in the county, as determined by the Department, over the fiscal year in which the levy is made and the 9 immediately preceding fiscal years; or

(II) Eight percent; or

(2) Twice the percentage of increase in the Consumer Price Index (All Items) for the immediately preceding calendar year,

↪ whichever is greater.”.

Amend sec. 4, page 6, by deleting lines 13 and 14 and inserting:

“(b) A percentage of the amount determined pursuant to paragraph (a) which is equal to:

(1) The lesser of:

(I) The average percentage of change in the assessed valuation of all the taxable property in the county, as determined by the Department, over the fiscal year in which the levy is made and the 9 immediately preceding fiscal years; or

(II) Eight percent; or

(2) Twice the percentage of increase in the Consumer Price Index (All Items) for the immediately preceding calendar year,

↪ whichever is greater.”.