Amendment No. 129

Schale Anie	andment to Accer	nbly Bill No. 49	80 Second Panri	nt		(P	BDR 32-1383)
Senate Amendment to Assembly Bill No. 489 Second Reprint Proposed by: Committee on Taxation						(L	DK 32-1363)
-	•	Taxation					
Amendmen	nt Box:						
Resolves Co	onflicts with: N	'A					
Amends:	Summary: No	Title: No	Preamble: No	Joint S	ponsorsł	nip: No	Digest: No
ASSEMBL	Y ACTION	Initial and Date	SENATE	ACTIO	<u>N</u>	Initial	and Date
Adopted	l □ Lost □		Adop	ted 🗆 I	Lost □ _		
Concurred In	n □ Not □		Concurred	l In □	Not □ _		
Receded	l □ Not □		Rece	ded 🗌	Not 🔲 _		
(a) No a	ssessed valuatio	n was separatei	ly established for	r the imi	mediatel _.	y precedi	ng fiscal year;
(b) The	provisions of si	ubsection 1 of s	section 4 of this	act pro	vide a g	reater al	patement from
(b) The taxation.".	provisions of si	ubsection 1 of s	section 4 of this	act pro	vide a g	reater al	oatement from
taxation.".		v	section 4 of this 22 and 23 and ins	-	vide a g	reater al	oatement from
taxation.".	ec. 4, page 5, by	deleting lines 2	·	erting:	J		·
taxation.". Amend s "(b) A p	ec. 4, page 5, by	deleting lines 2	22 and 23 and ins	erting:	J		·
taxation.". Amend s "(b) A p	ec. 4, page 5, by ercentage of the	deleting lines 2	22 and 23 and ins	erting:	J		·

SJC/BJE Date: 3/31/2005

A.B. No. 489—Provides for partial abatement of ad valorem taxes imposed on property.



- (I) The average percentage of change in the assessed valuation of all the taxable property in the county, as determined by the Department, over the fiscal year in which the levy is made and the 9 immediately preceding fiscal years; or
 - (II) Eight percent; or
- (2) Twice the percentage of increase in the Consumer Price Index (All Items) for the immediately preceding calendar year,
- **₩** whichever is greater.".

Amend sec. 4, page 6, by deleting lines 13 and 14 and inserting:

- "(b) A percentage of the amount determined pursuant to paragraph (a) which is equal to:
 - (1) The lesser of:
- (I) The average percentage of change in the assessed valuation of all the taxable property in the county, as determined by the Department, over the fiscal year in which the levy is made and the 9 immediately preceding fiscal years; or
 - (II) Eight percent; or
- (2) Twice the percentage of increase in the Consumer Price Index (All Items) for the immediately preceding calendar year,
- **⇒** whichever is greater.".