

Amendment No. 922

Assembly Amendment to Assembly Bill No. 498

(BDR S-421)

Proposed by: Committee on Elections, Procedures, Ethics, and Constitutional Amendments**Amendment Box:****Resolves Conflicts with:** N/A**Amends:** Summary: Yes Title: Yes Preamble: No Joint Sponsorship: No Digest: No

Adoption of this amendment will MAINTAIN an unfunded mandate not requested by the affected local government to A.B. 498 (§ 1).

ASSEMBLY ACTION	Initial and Date	SENATE ACTION	Initial and Date
Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____	Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____
Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____	Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____
Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____	Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____

Amend the bill as a whole by renumbering sec. 3 as sec. 5 and adding new sections designated sections 3 and 4, following sec. 2, to read as follows:

“Sec. 3. Section 10 of Assembly Bill No. 489 of this session is hereby amended to read as follows:

Sec. 10. 1. The Legislative ~~{Commission}~~ ***Committee for Local Government Taxes and Finance*** shall conduct an interim study of the taxation of real property in this State.

2. ~~{A subcommittee must be appointed for the study consisting of three members of the Senate appointed by the Majority Leader of the Senate and three members of the Assembly appointed by the Speaker of the Assembly.}~~

KMG

Date: 5/23/2005

A.B. No. 498—Extends date for expiration of Legislative Committee for Local Government Taxes and Finance.



—~~3.]~~ The study must include, without limitation:

(a) A review of the laws of this State governing the valuation, assessment and taxation of real property;

(b) An examination of:

(1) The factors which have contributed to the increasing amount of taxes paid by property owners in this State, including, without limitation, changes in population and property values; and

(2) The manner and extent to which those factors may impose an excessive burden on the taxpayers in any county of this State; and

(c) A determination of how those laws could be amended to ease the burdens resulting from those factors in a fair and equitable manner.

~~[4.]~~ 3. In conducting the study, the ~~[subcommittee]~~ **Legislative Committee for Local Government Taxes and Finance** shall seek information and suggestions from experts in the assessment and taxation of real property.

~~[5.]~~ 4. Any recommended legislation proposed by the ~~[subcommittee]~~ **Legislative Committee for Local Government Taxes and Finance** must be approved by a majority of the members of the Senate and a majority of the members of the Assembly who are appointed to the ~~[subcommittee]~~

—~~6.]~~ **Legislative Committee for Local Government Taxes and Finance.**

5. The Legislative ~~[Commission]~~ **Committee for Local Government Taxes and Finance** shall submit a report of the results of the study and any recommendations for legislation to the 74th Session of the Nevada Legislature.

Sec. 4. 1. The Legislative Committee for Local Government Taxes and Finance shall conduct an interim study concerning the feasibility of consolidating local governmental entities and services within the urbanized areas of a county.

2. In conducting the study, the Legislative Committee for Local Government Taxes and Finance shall:

(a) Determine the appropriate procedures for the consolidation of the local governmental entities and the governmental structure of the consolidated entity;

(b) Examine and evaluate the financial impacts related to consolidation, including, without limitation, the applicable tax rates and revenue and bonded indebtedness;

(c) Analyze the types of services to be provided by the consolidated entity; and

(d) Consider any other matter that the Legislative Committee for Local Government Taxes and Finance determines is relevant to the study.

3. Any recommended legislation proposed by the Legislative Committee for Local Government Taxes and Finance must be approved by a majority of the members of the Senate and a majority of the members of the Assembly who are appointed to the Legislative Committee for Local Government Taxes and Finance.

4. The Legislative Committee for Local Government Taxes and Finance shall submit a report of the results of the study and any recommendations for legislation to the 74th Session of the Nevada Legislature.”.

Amend the title of the bill, third line, after “Finance;” by inserting:

“directing the Committee to conduct an interim study of the taxation of real property; directing the Committee to conduct an interim study of the feasibility of consolidating certain local governmental entities and services;”.

Amend the summary of the bill to read as follows:

“SUMMARY—Makes various changes concerning the Legislative Committee for Local Government Taxes and Finance. (BDR S-421)”.