

Amendment No. 558

Assembly Amendment to Assembly Bill No. 554

(BDR 32-1344)

Proposed by: Committee on Commerce and Labor**Amendment Box:****Resolves Conflicts with:** N/A**Amends:** Summary: No Title: Yes Preamble: No Joint Sponsorship: No Digest: No

ASSEMBLY ACTION	Initial and Date	SENATE ACTION	Initial and Date
Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____	Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____
Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____	Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____
Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____	Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____

Amend the bill as a whole by deleting section 1 and renumbering sections 2 through 4 as sections 1 through 3.

Amend the bill as a whole by adding a new section designated sec. 4, following sec. 4, to read as follows:

“Sec. 4. NRS 363B.030 is hereby amended to read as follows:

363B.030 “Employer” means any employer who is required to pay a contribution pursuant to NRS 612.535 for any calendar quarter, except a financial institution, an Indian tribe, a nonprofit organization, ~~{or}~~ a political subdivision ~~{-}~~ *or any person who does not supply a product or service, but who only consumes a service.* For the purposes of this section:

1. “Financial institution” has the meaning ascribed to it in NRS 363A.050.
2. “Indian tribe” includes any entity described in subsection 10 of NRS 612.055.

SJC/BJE

Date: 4/22/2005

A.B. No. 554—Makes various changes to provisions governing taxation.



3. “Nonprofit organization” means a nonprofit religious, charitable, fraternal or other organization that qualifies as a tax-exempt organization pursuant to 26 U.S.C. § 501(c).

4. “Political subdivision” means any entity described in subsection 9 of NRS 612.055.”.

Amend sec. 5, page 6, between lines 5 and 6, by inserting:

“(k) Live entertainment that is incidental to an amusement ride, a motion simulator or a similar digital, electronic, mechanical or electromechanical attraction. For the purposes of this paragraph, live entertainment shall be deemed to be incidental to an amusement ride, a motion simulator or a similar digital, electronic, mechanical or electromechanical attraction if the live entertainment is:

(1) Not the predominant element of the attraction; and

(2) Not the primary purpose for which the public rides, attends or otherwise participates in the attraction.”.

Amend sec. 6, page 6, line 22, by deleting “*property acquired*” and inserting:

“property which is:

1. Worth \$100 or less; and

2. Acquired”.

Amend sec. 7, page 6, line 28, by deleting “*property acquired*” and inserting:

“property which is:

1. Worth \$100 or less; and

2. Acquired”.

Amend sec. 8, page 7, by deleting lines 14 and 15 and inserting:

“conveyed within the first degree of lineal consanguinity ~~[-]~~ or affinity.”.

Amend the title of the bill to read as follows:

“AN ACT relating to taxation; exempting certain community banks from the taxes imposed on branch offices of financial institutions; reducing the tax on financial institutions imposed on certain community banks located in smaller counties; clarifying the definition of “employer” for the purpose of the tax on business; revising the provisions governing the applicability and administration of the tax on live entertainment; clarifying the provisions governing the administration of the use taxes on certain personal property acquired free of charge at public events; expanding the exemptions from the taxes on the transfer of real property; and providing other matters properly relating thereto.”.