Amendment No. 1174

Senate Am	(BDR 34-1424)								
Proposed by: Committee on Finance									
Amendment Box: Replaces Amendment No. 1150.									
Resolves Conflicts with: N/A									
Amends:	Summary: No	Title: No	Preamble: No	Joint Sponsorship: No	Digest: No				

ASSEMBLY ACTION	Initial and Date	SENATE ACT	ION	Initial and Date
Adopted □ Lost □ _		Adopted □	Lost □	
Concurred In □ Not □ _		Concurred In □	Not □	
Receded □ Not □ _		Receded □	Not □	

Amend the bill as a whole by deleting sections 1 and 2, renumbering sections 3 through 7 as sections 2 through 6 and adding a new section designated section 1, following the enacting clause, to read as follows:

"Section 1. NRS 396.918 is hereby amended to read as follows:

396.918 "Millennium scholarship" means a [scholarship] Governor Guinn Millennium Scholarship that is awarded from the Trust Fund to a student.".

Amend sec. 3, page 2, line 7, after "1." by inserting:

"The Governor Guinn Millennium Scholarship Program is hereby created for the distribution of the Governor Guinn Millennium Scholarships in accordance with NRS 396.911 to 396.938, inclusive."

Amend sec. 3, page 2, by deleting lines 19 through 22 and inserting:

KCR/SGW Date: 6/3/2005

A.B. No. 560—Revises provisions governing millennium scholarships.



"3. The State Treasurer shall administer the Trust Fund. As administrator of the Trust Fund, the State Treasurer, except as otherwise provided in this section:".

Amend sec. 3, page 2, line 27, by deleting "and".

Amend sec. 3, page 2, by deleting lines 29 through 33 and inserting:

"made with the money in the Trust Fund;

- (e) May contract with vendors for any good or service that is necessary to carry out the provisions of this section; and
 - (f) May perform any other duties necessary to administer the Trust Fund.".

Amend sec. 3, page 3, by deleting lines 40 through 43 and inserting:

- "7. Not more than [2] 3 percent of the [amount of money] anticipated annual revenue to the State of Nevada from the settlement agreements with and civil actions against manufacturers of tobacco products anticipated for deposit in the Trust Fund may be used to pay the costs of administering the Trust Fund.
 - 8. The money in the Trust Fund remains in the Fund and does".

Amend sec. 3, page 4, by deleting lines 1 through 3 and inserting:

"9. Money in the Trust Fund may be used only for the purposes set forth in NRS 396.914 to 396.934, inclusive.".

Amend sec. 4, page 4, line 8, by deleting "2" and inserting "[2] 3".

Amend sec. 4, page 4, line 32, by deleting "and" and inserting "[and]".

Amend sec. 4, page 4, line 37, by deleting "institution." and inserting:

"institution [.]; and

(f) Has submitted a Free Application for Federal Student Aid (FAFSA) and the entity reviewing the application has determined that the application is complete.".

Amend sec. 4, page 5, line 21, by deleting "2" and inserting "[2] 3".

Amend sec. 5, page 5, line 36, by deleting "subsection 2," and inserting "this section,".

Amend sec. 5, page 5, line 39, by deleting "If" and inserting:

"[H] Subject to the limitation set forth in this paragraph, if".

Amend sec. 5, page 6, by deleting lines 2 through 25 and inserting:

"division courses for the purposes of this paragraph. In no event may a student who is eligible for a millennium scholarship pursuant to this paragraph receive more than:

- (1) If he is enrolled in at least 6 credits but less than 12 credits in a semester, the cost of 6 semester credits for that semester.
- (2) If he is enrolled in at least 12 credits in a semester, the cost of 12 semester credits for that semester.
- (b) [H] Subject to the limitation set forth in this paragraph, if he is enrolled in a state college within the System, including, without limitation, a summer academic term, \$60 per credit for which the student is enrolled, or the amount of money that is necessary for the student to pay the costs of attending the state college that are not otherwise satisfied by other grants or scholarships, whichever is less. In no event may a student who is eligible for a millennium scholarship receive more than the cost of 12 semester credits per semester pursuant to this paragraph.
- (c) [Iff] Subject to the limitation set forth in this paragraph, if he is enrolled in another eligible institution, including, without limitation, a summer academic term, \$80 per credit for which the student is enrolled, or the amount of money that is necessary for the student to pay the costs of

attending the university that are not otherwise satisfied by other grants or scholarships, whichever is less. In no event may a student who is eligible for a millennium scholarship receive more than the cost of 12 semester credits per semester pursuant to this paragraph.

- 2. No student may be awarded a *millennium* scholarship [for]:
- (a) To pay for remedial courses.
- (b) For a total amount in excess of \$10,000.
- [2.] 3. A student who receives a millennium scholarship shall:
- (a) Make satisfactory academic progress toward a recognized degree or certificate, as determined by the Board of Regents pursuant to subsection [5;] 7; and
 - (b) If the student graduated from high school after May 1, 2003, maintain [at]:
 - (1) At least a [2.6] 2.60 grade point average on a 4.0 grading scale [-1]
- 3.] for each semester during the first year of enrollment in the Governor Guinn Millennium Scholarship Program.
- (2) At least a 2.75 grade point average on a 4.0 grading scale for each semester during the second year of enrollment in the Governor Guinn Millennium Scholarship Program.
- (3) At least a 3.0 grade point average on a 4.0 grading scale for each semester during the third year of enrollment in the Governor Guinn Millennium Scholarship Program and for each semester during each year of enrollment thereafter.
 - 4. If a student does not satisfy the requirements of".

Amend sec. 5, page 7, between lines 15 and 16 by inserting:

"8. The Board of Regents shall establish procedures to ensure that all money from a millennium scholarship awarded to a student that is refunded in whole or in part for any reason is refunded to the Trust Fund and not the student.".

Amend the bill as a whole by adding new sections designated sections 7 and 7.5, following sec. 7, to read as follows:

- "Sec. 7. The provisions of section 4 of this act requiring students to maintain a prescribed grade point average for each semester depending upon the year of enrollment in the Governor Guinn Millennium Scholarship Program apply to all students who graduated after May 1, 2003, including, without limitation, students who are currently enrolled in an eligible institution and are receiving a millennium scholarship.
- **Sec. 7.5.** The criteria established by the Board of Regents pursuant to section 4 of this act with respect to students who have a documented physical or mental disability apply to all students who satisfy the criteria including, without limitation, students who are currently enrolled in an eligible institution and are receiving a millennium scholarship, regardless of the year of enrollment in the Governor Guinn Millennium Scholarship program.".

Amend sec. 8, page 8, by deleting lines 14 through 17 and inserting:

- "Sec. 8. 1. This section and sections 1 to 4, inclusive, 6, 7 and 7.5 of this act become effective upon passage and approval.
 - 2. Section 5 of this act becomes effective on July 1, 2005.".