

Amendment No. 1213

Assembly Amendment to Assembly Bill No. 572

(BDR S-1474)

Proposed by: Committee on Ways and Means**Amendment Box:****Resolves Conflicts with:** N/A**Amends:** Summary: Yes Title: Yes Preamble: No Joint Sponsorship: No Digest: No

ASSEMBLY ACTION	Initial and Date	SENATE ACTION	Initial and Date
Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____	Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____
Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____	Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____
Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____	Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____

Amend section 1, page 2, by deleting line 22 and inserting:

“of \$600,000,000, at least part of which is attributable to sales taxes, excise taxes”.

Amend section 1, page 3, by deleting lines 9 through 15 and inserting:

“14. Pursuant to the American Jobs Creation Act of 2004, Public Law 108-357, the United States Congress granted to taxpayers the option to deduct state and local general sales taxes in lieu of deducting state and local income taxes on their federal income tax returns. However, this election applies only:

- (a) For taxable years beginning after December 31, 2003, and before January 1, 2006; and
- (b) To taxpayers who elect to itemize deductions.

15. According to the Las Vegas Business Press, the annual household income in Nevada averaged \$63,005 for 2004 and, as per Internal Revenue Service “Publication 600: Optional State

MSM/BJE

Date: 6/5/2005

A.B. No. 572—Provides for one-time rebate of taxes imposed on certain motor vehicle fuels.



Sales Tax Tables,” a family with an annual household income of \$63,005 and four exemptions would be presumed to have paid \$858 in state sales taxes during 2004.

16. It is the sense of the Legislature that the residents of this State have each paid to the State of Nevada, in the form of sales taxes, excise taxes on gasoline or taxes on diesel fuel, or a combination of all three such taxes, \$175 more than necessary to address the State’s budgetary needs and that, as a result, the sum of \$175 should be returned in the form of a rebate check to each person who qualifies to receive such a check pursuant to section 4 of this act.”.

Amend sec. 2, page 3, by deleting line 17 and inserting:

“Sales Taxes, State Excise Taxes on Gasoline and State Taxes on Diesel Fuel is hereby”.

Amend sec. 4, page 3, by deleting lines 24 through 39 and inserting:

“**Sec. 4.** 1. Except as otherwise provided in section 5 of this act, as soon as practicable after July 1, 2005, the State Treasurer shall issue a rebate check in the sum of \$175 for:

(a) State sales taxes paid by a person before January 1, 2004; and

(b) State fuel taxes paid by a person since January 1, 1995, whether such fuel taxes were paid directly through the purchase of fuel or indirectly through the purchase of a ticket, the payment of a fare or the making of another form of payment in exchange for transportation by way of motor vehicle.

2. The State Treasurer shall issue the rebate check in the sum of \$175 to each person who:

(a) Was at least 55 years of age on or before January 1, 2005, held a valid driver’s license or identification card issued by the Department of Motor Vehicles on or before that date and continues to hold such valid driver’s license or identification card; or

(b) Was at least 18 years of age but not yet 55 years of age on or before January 1, 2005, held a valid driver's license issued by the Department of Motor Vehicles on or before that date and continues to hold such valid driver's license.

3. Except as otherwise provided in section 5 of this act or in the”.

Amend sec. 4, page 3, line 43, by deleting “3.” and inserting “4.”.

Amend the title of the bill by deleting the third and fourth lines and inserting:

“residents of this State for the money those residents paid to the State in the form of certain sales taxes and for the money those residents paid to the State, directly or indirectly, as taxes imposed on”.

Amend the summary of the bill to read as follows:

“SUMMARY—Provides for one-time rebate of certain sales taxes and taxes imposed on certain motor vehicle fuels. (BDR S-1474)”.