## Amendment No. 710

Senate Ame	(BDR 27-31)								
Proposed by: Committee on Finance									
Amendment Box:									
Resolves Conflicts with: N/A									
Amends:	Summary: No	Title: Yes	Preamble: No	Joint Sponsorship: No	Digest: Yes				
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Adoption of this amendment will MAINTAIN an unfunded mandate not requested by the affected local government to SB107 R1 (§§ 4, 6).

ASSEMBLY ACTION	Initial and Date	SENATE ACTI	ON	<b>Initial and Date</b>
Adopted □ Lost □ _		Adopted □	Lost □	
Concurred In □ Not □ _		Concurred In □	Not □	
Receded □ Not □ _		Receded □	Not □	

Amend section 1, page 2, line 4, after "leased" by inserting:

"pursuant to a lease-purchase agreement".

Amend the title of the bill to read as follows:

"AN ACT relating to capital improvements; requiring local governments and certain state agencies to report information concerning capital improvements to the Legislature; requiring the State Public Works Board to compile a report concerning projects of construction of state buildings that are financed by certain bonds or obligations; and providing other matters properly relating thereto.".

JCB/BJE Date: 5/11/2005

S.B. No. 107—Requires state and local governments to report certain information concerning capital improvements.



## If this amendment is adopted, the Legislative

## Counsel's Digest will be changed to read as follows:

## **Legislative Counsel's Digest:**

Existing law requires local governments to establish and maintain records of their property and equipment. (NRS 354.625)

This bill requires local governmental entities, in addition to any records established and maintained pursuant to NRS 354.625, and the Board of Regents to prepare a report concerning any capital improvements owned, leased or operated by the governmental entity for each fiscal year. This bill also requires the Chief of the Buildings and Grounds Division to prepare a report concerning any capital improvements owned, leased pursuant to a lease-purchase agreement or operated by the State. The reports must be prepared in such detail as is required by generally accepted accounting principles and must be submitted to the Legislature annually.

This bill requires the State Public Works Board to compile a report concerning projects of construction of state buildings that are financed by general obligation bonds, revenue bonds and medium-term obligations.