

Amendment No. 437

Senate Amendment to Senate Bill No. 127

(BDR 32-679)

Proposed by: Committee on Taxation**Amendment Box:****Resolves Conflicts with:** N/A**Amends:** Summary: Yes Title: Yes Preamble: No Joint Sponsorship: No Digest: Yes

ASSEMBLY ACTION	Initial and Date	SENATE ACTION	Initial and Date
Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____	Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____
Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____	Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____
Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____	Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____

Amend section 1, page 2, between lines 23 and 24, by inserting:

“(e) A unit-owners’ association organized pursuant to NRS 116.3101 as a nonprofit corporation, trust or partnership.”.

Amend the title of the bill by deleting the first and second lines and inserting:

“AN ACT relating to the licensing of businesses; revising the provisions governing the applicability of the”.

Amend the summary of the bill to read as follows:

“SUMMARY—Revises provisions governing applicability of requirements for state business license. (BDR 32-679)”.

SJC/BJE

Date: 4/18/2005

S.B. No. 127—Expands exemption for certain small businesses from requirements for state business license.

**If this amendment is adopted, the Legislative
Counsel's Digest will be changed to read as follows:**

Legislative Counsel's Digest:

Existing law requires a business to obtain a state business license and pay a license fee of \$100 annually unless the business is exempt by law. (NRS 360.760-360.795) Among the businesses exempt from the license requirement is a business operated by a person from his home that earns not more than 66 2/3 percent of the previous year's average annual wage pursuant to Chapter 612 of NRS. (NRS 360.765)

This bill expands that exemption to include all businesses that earn not more than 66 2/3 percent of the previous year's average annual wage. This bill also provides an exemption for certain nonprofit associations composed of the owners of units in common-interest communities.

To clarify the applicability of these exemptions, this bill repeals NRS 360.785 which addresses the activities that constitute a business and incorporates the provision into the amendment of NRS 360.765.