

Amendment No. 204

Senate Amendment to Senate Bill No. 147

(BDR 30-914)

Proposed by: Committee on Government Affairs**Amendment Box:****Resolves Conflicts with:** N/A**Amends:** Summary: Yes Title: Yes Preamble: No Joint Sponsorship: No Digest: Yes

ASSEMBLY ACTION	Initial and Date	SENATE ACTION	Initial and Date
Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____	Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____
Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____	Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____
Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____	Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____

Amend section 1, page 1, by deleting lines 2 through 6 and inserting:

“349.986 *1.* The State Board of Finance shall issue general obligation bonds of the State of Nevada ~~in the face amount of not more than \$90,000,000~~ to support the purposes of the program ~~[-]~~ *established by NRS 349.981. The aggregate principal amount of such bonds outstanding at any one time may not exceed \$125,000,000.*

2. The net proceeds from the sale of the bonds must be deposited in the Fund.

3. The bonds must be redeemed through the”.

Amend the title of the bill by deleting the first through third lines and inserting:

“AN ACT relating to state obligations; revising the provisions governing the issuance of general obligation bonds of the State of Nevada to provide grants to publicly owned”.

Amend the summary of the bill to read as follows:

SJC/BJE

Date: 4/8/2005

S.B. No. 147—Increases amount of general obligation bonds that State Board of Finance is required to issue to provide grants to certain water systems.

“SUMMARY—Revises provisions governing issuance of general obligation bonds of State of Nevada to provide grants to certain water systems. (BDR 30-914)”.

**If this amendment is adopted, the Legislative
Counsel's Digest will be changed to read as follows:**

Legislative Counsel's Digest:

Existing law requires the State Board of Finance to issue general obligation bonds of the State of Nevada in the face amount of not more than \$90 million. The net proceeds from the sale of the bonds are used to support the program to provide grants of money for water conservation and capital improvements for certain water systems. (NRS 349.981, 349.986)

This bill requires the issuance of general obligation bonds for the program in an aggregate principal amount which must not exceed \$125 million at any one time.