

Amendment No. 379

Senate Amendment to Senate Bill No. 394

(BDR 32-258)

Proposed by: Committee on Taxation**Amendment Box:****Resolves Conflicts with:** N/A**Amends:** Summary: No Title: Yes Preamble: No Joint Sponsorship: No Digest: No

ASSEMBLY ACTION	Initial and Date	SENATE ACTION	Initial and Date
Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____	Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____
Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____	Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____
Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____	Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____

Amend the bill as a whole by deleting sec. 9 and adding:

“**Sec. 9.** (Deleted by amendment.)”.

Amend sec. 10, page 11, by deleting lines 31 and 32 and inserting:

“361.228 1. All intangible personal property is exempt from taxation,”.

Amend sec. 11, page 13, by deleting lines 17 through 22 and inserting:

“standards, the county assessor shall consider comparable sales of land before July 1 of the year before the lien date.”.

Amend sec. 13, page 15, by deleting lines 5 through 19 and inserting:

“beginning the next day ~~for~~ :(a) *For* changes that occur before July 1 in:~~{(a)}~~ (1) Ownership;

SJC/BJE

Date: 4/18/2005

S.B. No. 394—Makes various changes to provisions governing conveyance, subdivision and taxation of property.

~~{{b}}~~ (2) Improvements as a result of new construction, destruction or removal;

~~{{e}}~~ (3) Land parceling;

~~{{d}}~~ (4) Site improvements;

~~{{e}}~~ (5) Zoning or other legal or physical restrictions on use;

~~{{f}}~~ (6) Actual use, including changes in agricultural or open space use;

~~{{g}}~~ (7) Exemptions; or

~~{{h}}~~ (8) Items of personal property on the secured roll ~~[, or to]~~ ;

(b) To correct assessments because of a clerical, typographical or mathematical error; or

*(c) To correct overassessments because of a factual error in existence, size, quantity ~~[or age.]~~,
age, use or zoning, or legal or physical restrictions on use.”.*

Amend the bill as a whole by deleting sec. 14 and adding:

“**Sec. 14.** (Deleted by amendment.)”.

Amend sec. 15, page 17, by deleting lines 10 and 11 and inserting:

*“assessor unless it is established by a preponderance of the evidence that the valuation established
by the county assessor exceeds the full cash value of the property or is”.*

Amend sec. 15, page 17, by deleting line 19 and inserting “or”.

Amend sec. 15, page 17, by deleting lines 22 through 27 and inserting “NRS 361.260,”.

Amend sec. 16, page 18, by deleting line 9 and inserting:

“value of the property on January 1 immediately preceding the fiscal year for which”.

Amend the bill as a whole by deleting sec. 17 and adding:

“**Sec. 17.** (Deleted by amendment.)”.

Amend sec. 18, page 20, by deleting line 5 and inserting:

“within 48 hours after the last day allowed for filing the appeal.”.

Amend sec. 19, page 20, line 10, by deleting “*notarized*” and inserting “*separate, signed*”.

Amend the bill as a whole by deleting sections 25 and 26 and adding:

“Secs. 25 and 26. (Deleted by amendment.)”.

Amend the bill as a whole by deleting sections 30 through 32 and adding:

“Secs. 30-32. (Deleted by amendment.)”.

Amend sec. 40, page 35, line 4, by deleting “361.520, 361.765” and inserting “361.520”.

Amend the leadlines of repealed sections by deleting the leadline of NRS 361.765.

Amend the title of the bill to read as follows:

“AN ACT relating to property; revising various provisions governing the assessment, valuation and exemption of property for purposes of levying property taxes; providing additional funding for the accounts for the acquisition and improvement of technology in the office of the county assessor; increasing the assessed value of the home of a senior citizen for determining eligibility for a refund of a certain amount of property taxes paid by that senior citizen; providing penalties; and providing other matters properly relating thereto.”.