

**Amendment No. 882**

Assembly Amendment to Senate Bill No. 432 First Reprint

(BDR 2-1316)

**Proposed by:** Committee on Judiciary**Amendment Box:****Resolves Conflicts with:** N/A**Amends:** Summary: No Title: No Preamble: No Joint Sponsorship: No Digest: No

ASSEMBLY ACTION	Initial and Date	SENATE ACTION	Initial and Date
Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____	Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____
Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____	Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____
Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____	Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____

Amend section 1, pages 2 and 3, by deleting lines 39 through 45 on page 2 and lines 1 through 4 on page 3, and inserting:

“(k) All money, benefits, privileges or immunities accruing or in any manner growing out of any life insurance, if the annual premium paid does not exceed ~~[\$1,000.]~~ **\$15,000**. If the premium exceeds that amount, a similar exemption exists which bears the same proportion to the money, benefits, privileges and immunities so accruing or growing out of the insurance that the ~~[\$1,000]~~ **\$15,000** bears to the whole annual premium paid.”.

MSN/RBL

Date: 5/23/2005

S.B. No. 432—Revises exemption from execution of certain money, benefits, privileges or immunities accruing or growing out of life insurance.

