Amendment No. 226

Senate Amendment to Senate Bill No. 466	(BDR 20-1351)
Proposed by: Committee on Government Affairs	
Amendment Box:	
Resolves Conflicts with: N/A	
Amends: Summary: No Title: Yes	Preamble: No Joint Sponsorship: No Digest: No
ASSEMBLY ACTION Initial and Date	SENATE ACTION Initial and Date
Adopted Lost	•
Concurred In Not	Concurred In Not
Receded Not	Receded Not
"(a) A local government may sell or lease a water right to any willing buyer, but priority must be given in the following order:	
(1) First, to a public utility engaged in the business of furnishing water for municipal,	
industrial or domestic purposes;	
(2) Second, to another local government; and	
(3) Third, to other interested parties or persons.	
(b) If a local government sells or leases a water right pursuant to paragraph (a), the water	
right must be sold or leased, as applicable, for the fair market value of the water right as	
determined by an appraisal prepared by a competent appraiser.".	

S.B. No. 466—Makes various changes concerning sale or lease of water rights by local governments.

* A S B 4 6 6 2 2 6 *

Date: 4/11/2005

SP/MSM

Amend the title of the bill, first line, by deleting "restricting" and inserting "revising".