

Amendment No. 653

Senate Amendment to Senate Bill No. 484

(BDR 23-1364)

Proposed by: Committee on Finance**Amendment Box:** Replaces Amendment No. 595.**Resolves Conflicts with:** N/A**Amends:** Summary: No Title: Yes Preamble: No Joint Sponsorship: No Digest: No

ASSEMBLY ACTION	Initial and Date	SENATE ACTION	Initial and Date
Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____	Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____
Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____	Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____
Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____	Receded <input type="checkbox"/> Not <input type="checkbox"/>	_____

Amend section 1, page 2, by deleting line 39 and inserting:

“~~[Program.~~

—5.] :”.

Amend section 1, page 3, by deleting lines 1 and 2 and inserting:

“(2) Except as otherwise provided in subparagraph (3), for a person who retires on or after January 1, 1994, and who was hired before July 1, 2006, and who has at least 5 years of service with the local government, 25”.

Amend section 1, page 3, line 5, after “NRS” by inserting “***1A.310 or***”.

Amend section 1, page 3, between lines 10 and 11, by inserting:

“(3) For a person:***(I) Who retires on or after January 1, 1994;***

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(II) Who was initially hired before July 1, 2006;

(III) Whose employment with the local government ceased on or after July 1, 2006, and who was subsequently rehired by the local government; and

(IV) Who had at least 5 years of service with the local government when his employment ceased,

↪ 25 percent plus an additional 7.5 percent for each year of service with the local government in excess of 5 years to the maximum amount of 137.5 percent, excluding service purchased pursuant to NRS 1A.310 or 286.300 and any years of service with the local government that were earned after the person was rehired by the local government, of the base amount provided by law, for the purposes of subsection 2 of NRS 287.046, for the applicable fiscal year for the State's share of the cost of premiums or contributions for group insurance for persons who have retired with state service and who elect to participate in the Program.

5. Any person who is initially hired by a county, school district, municipal corporation, political subdivision, public corporation or other local governmental agency of this State on or after July 1, 2006, is not entitled upon retirement to any payment pursuant to paragraph (b) of subsection 4 toward the cost of the premiums or contributions of the person for the Program upon retirement.”.

Amend section 1, page 3, line 11, by deleting “5.” and inserting “6.”.

Amend sec. 2, page 4, by deleting lines 1 through 4 and inserting:

“(b) ~~[For those persons who retire]~~ Except as otherwise provided in paragraph (c), for a person who retires on or after January 1, 1994, ~~[with]~~ and who was hired before July 1, 2006, and who has at least 5 years of state service,”.

Amend sec. 2, page 4, by deleting lines 9 through 16 and inserting:

“(c) For a person:

(1) Who retires on or after January 1, 1994;

(2) Who was initially hired on or before July 1, 2006;

(3) Whose employment with the State ceased on or after July 1, 2006, and who was subsequently rehired by the State; and

(4) Who had at least 5 years of service with the State when his employment ceased, ➡ 25 percent plus an additional 7.5 percent for each year of state service in excess of 5 years to the maximum amount of 137.5 percent of the base amount provided by law for that fiscal year, excluding service purchased pursuant to NRS 1A.310 or 286.300 and any years of state service that were earned after the person was rehired by the State.”.

Amend the title of the bill, second line, after “state” by inserting:

“or local governmental”.