Amendment No. 774

Senate Amendment to Senate Bill No. 485					(BDR S-1107)		
Proposed by: Committee on Finance							
Amendment Box: Conflicts with Amendment No. 693.							
Resolves Conflicts with: N/A							
Amends:	Summary: Yes	Title: Yes	Preamble: No	Joint Sponsorship: No	Digest: No		

ASSEMBLY ACTION	Initial and Date	SENATE ACTIO	ON Initial and Date
Adopted □ Lost □ _	_	Adopted □ L	Lost \square
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Receded □ Not □ _		Receded □ 1	Not

Amend section 1, page 1, line 3, by deleting "[1.]" and inserting "1.".

Amend section 1, page 1, by deleting lines 5 and 6 and inserting:

"2. Section 1 of this act expires by limitation on June 30, [2005.] 2009.".

Amend the bill as a whole by renumbering sections 1 and 2 as sections 2 and 3 and adding a new section designated section 1, following the enacting clause, to read as follows:

"Section 1. Section 8 of Chapter 490, Statutes of Nevada 2001, at page 2406, is hereby amended to read as follows:

Sec. 8. The Public Employees Retirement Board shall conduct an experience study on the Public Employees' Retirement System of the employment of retired public employees by public employers that participate in the Public Employees' Retirement System pursuant to section 1 of this act for the period between July 1, [2001,] 2005, and July 1 [2004.] 2008. The

SKO/BJE Date: 5/17/2005

S.B. No. 485—Repeals prospective expiration of provisions governing allowances paid to certain retired employees who fill positions for which critical labor shortage exists.



Public Employees' Retirement Board shall submit a report of the study to the Interim Retirement and Benefits Committee of the Legislature on or before December 31, [2004.] 2008.".

Amend the title of the bill to read as follows:

"AN ACT relating to public employees' retirement; temporarily extending the prospective expiration of the provisions governing allowances paid to certain retired employees who fill positions for which a critical labor shortage exists; requiring the Public Employees' Retirement Board to continue an experience study on the Public Employees' Retirement System of the employment of certain retired persons by public employers; and providing other matters properly relating thereto.".

Amend the summary of the bill to read as follows:

"SUMMARY—Temporarily extends prospective expiration of provisions governing allowances paid by Public Employees' Retirement System to certain re-employed retired public employees and continues experience study. (BDR S-1107)".