Amendment No. 1207

Senate Amendment to Senate Bill No. 523					(BDR 32-1478)		
Proposed by: Committee on Finance							
Amendment Box:							
Resolves Conflicts with: N/A							
Amends:	Summary: Yes	Title: Yes	Preamble: No	Joint Sponsorship: No	Digest: No		

ASSEMBLY ACTION	Initial and Date	SENATE ACTIO	ON Initial and Date
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Amend sec. 3, page 3, by deleting line 4 and inserting:

"Sec. 3. This act becomes effective on July 1, 2005, and expires by limitation on June 30, 2007.".

Amend the title of the bill to read as follows:

"AN ACT relating to the taxation of business; temporarily reducing the rate of the tax on certain businesses; and providing other matters properly relating thereto.".

Amend the summary of the bill to read as follows:

"SUMMARY—Temporarily reduces rate of tax on certain businesses. (BDR 32-1478)".

SJC/BJE Date: 6/5/2005

S.B. No. 523—Reduces rate of tax on certain businesses.

