

Amendment No. 722

Assembly Amendment to Senate Bill No. 80 First Reprint

(BDR 52-284)

Proposed by: Committee on Commerce and Labor**Amendment Box:****Resolves Conflicts with:** N/A**Amends:** Summary: No Title: No Preamble: No Joint Sponsorship: No Digest: No

ASSEMBLY ACTION	Initial and Date	SENATE ACTION	Initial and Date
Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____	Adopted <input type="checkbox"/> Lost <input type="checkbox"/>	_____
Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____	Concurred In <input type="checkbox"/> Not <input type="checkbox"/>	_____
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Amend sec. 3, page 3, between lines 6 and 7, by inserting:

“6. If a consumer requests that a security freeze be placed in his file, a reporting agency shall not change information in his consumer report in a manner that would adversely impact his credit worthiness, credit standing or credit capacity because he requested a security freeze be placed in his file.”.

Amend sec. 5, page 4, by deleting lines 10 through 24 and inserting:

“Sec. 5. 1. A reporting agency shall not charge a consumer a fee to place a security freeze in his file. After a security freeze has been placed in the file of a consumer, a reporting agency shall not charge a consumer a fee to remove the security freeze from his file or to temporarily release his consumer report if the consumer has not authorized a release of his consumer report more than three previous times during the same calendar year.

WBRD/SGW

Date: 5/16/2005

S.B. No. 80—Establishes requirements and procedures for consumers to place security freezes in certain files maintained by credit reporting agencies.

A_SB80_R1_722

2. Except as otherwise provided in this section, after a security freeze has been placed in the file of a consumer, if the consumer has authorized a release of his consumer report four or more previous times during the same calendar year, a reporting agency may charge a consumer a reasonable fee:

(a) Not to exceed \$18, to remove a security freeze from his file pursuant to section 9 of this act.

(b) Not to exceed \$18, to temporarily release his consumer report for a specific period pursuant to section 8 of this act.

(c) Not to exceed \$20, to temporarily release his consumer report to a specific person pursuant to section 8 of this act.

3. A reporting agency may not charge a consumer the fee set forth in paragraph (a), (b) or (c) of subsection 2 to remove a security freeze from his file or to temporarily release his consumer report if the consumer is a victim of identity theft and the”.

Amend sec. 5, page 4, line 30, by deleting “3.” and inserting “4.”.

Amend sec. 5, page 4, line 31, by deleting “1” and inserting “2”.